

# Reporting – Allocation

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EU Taxonomy Alignment

Eligible Green Loan Portfolio (FY22)	
	Amount (NOK m)
Green Residential Buildings	20,610
Green Commercial Buildings	3,787
Clean Transportation	2,345
Renewable Energy	48
Eco-efficient and/or Circular Economy Adapted Products, Production Technologies and Processes	6,215
Fisheries (MSC Certification)	4,866
Aquaculture (Global.G.A.P. and ASC Certification)	984
Eco-Lighthouse	365
<b>Total</b>	<b>33,005</b>

Green Funding (Pro Forma FY22)			
Instrument (ISIN)	Issuance Date	Due Date	Amount (NOK m)*
XS2051032444	sep-19	sep-26	5,262
NO0010905474	nov-20	nov-26	2,000
NO0010905490	nov-20	nov-26	1,250
XS2303089697	feb-21	feb-28	5,262
CH1184694789	may-22	jun-27	1,874
NO0012629429	aug-22	aug-27	550
NO0012629411	aug-22	aug-27	500
NO0012629403	aug-22	aug-25	500
XS2536730448	sep-22	dec-25	5,262
<b>Total</b>			<b>22,460</b>

Percentage of Eligible Green Loan Portfolio allocated (usage)	<b>68.1%</b>
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	<b>100%</b>
Eligible Green Loan Portfolio - Unallocated (NOK m)	<b>10,545</b>
New loans added to the portfolio since December 2021 (NOK m)	<b>13,573</b>

\*NOK equivalent amount (Exchange rate as of 31<sup>st</sup> December 2022; EUR 1 = NOK 10.524; CHF 1 = NOK 10.709)

# Reporting – Impact (FY22) (1/5)

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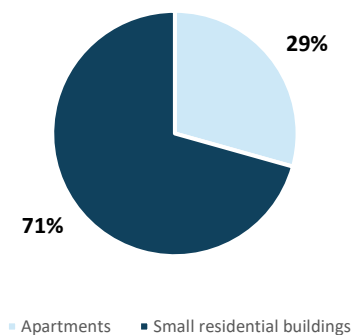
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EU Taxonomy Alignment

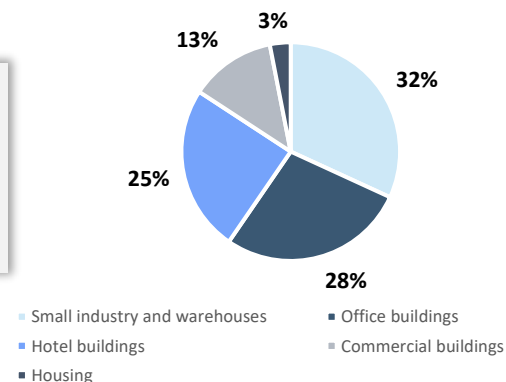
Residential Buildings

Commercial Buildings

Green Residential Buildings Portfolio [sq.m]



Green Commercial Buildings portfolio [sq.m]



**23,821 tons CO<sub>2</sub> / year saved**  
*(vs. Norwegian average)*

Category	Area total [m <sup>2</sup> ]	Reduced energy	Reduced CO <sub>2</sub> emissions
Eligible portfolio of buildings	1,230,744	162 GWh / year	<b>17,932 tons / year</b>

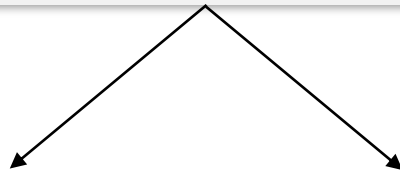
Category	Area total [m <sup>2</sup> ]	Reduced energy	Reduced CO <sub>2</sub> emissions
Eligible portfolio of buildings	480,127	54 GWh / year	<b>5,889 tons / year</b>

# Reporting – Impact (FY22) (2/5)



## Clean Transportation

**Total emissions avoided**  
*(vs. average vehicle with tailpipe emissions)*



**Scope 1**  
*Direct emissions (tailpipe)*

**Scope 2**  
*Indirect emissions (power consumption only)*

### SMN portfolio of EV vehicles

Category	Number of vehicles	Sum km / year	Sum person km / year
Passenger vehicles	8,452	82.0 mill.	139.0 mill.

### Impact assessment: Avoided emissions – Electric vehicles

Category	Sum person km / year
Total Direct emissions only (Scope 1)	6,408 tons CO <sub>2</sub> /year
Total Indirect emissions EV's only (Scope 2)	-2,831 tons CO <sub>2</sub> /year
<b>Total Avoided emissions</b>	<b>3,577 tons CO<sub>2</sub>/year</b>

# Reporting – Impact (FY22) (3/5)

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## Renewable Energy

**Total emissions avoided**  
*(vs. baseline)*



**The positive impact of the hydropower assets is 130 gCO<sub>2</sub>/kWh compared to the baseline of 136 gCO<sub>2</sub>/kWh**

AIB  
association of issuing bodies



### SMN portfolio of run-of-river hydropower plants

Category	Capacity [MW]	Total capacity [MW]	Estimated production [GWh / year]	Expected production [GWh / year]
Run-of-river hydropower plants	0.1-3	13.3	28.4	22.7

### Impact assessment

Category	Produced power compared to baseline (GWh / year)	Reduced CO <sub>2</sub> -emissions compared to baseline (tons CO <sub>2</sub> / year)
Eligible plants in portfolio	22.7	2,954

# Reporting – Impact (FY22) (4/5)

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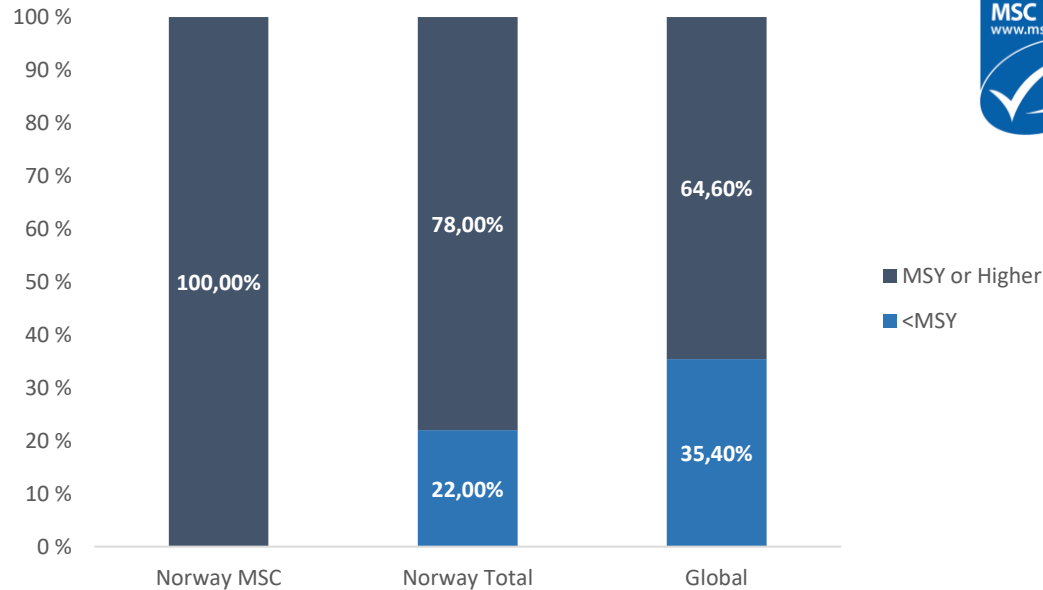
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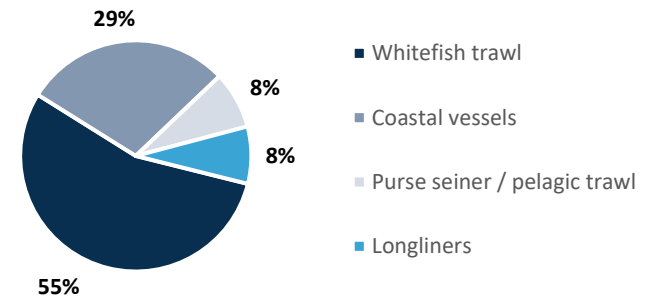
Eco-efficient and/or circular economy adapted products, production technologies and processes

## Fisheries

% of Stocks at or above Maximum Sustainable Yield (MSY)



MSC eligible fisheries in SMN portfolio



Indicator	Benefit MSC vs. Norway	Benefit MSC vs. World
% of fishery stocks with biomass at or above sustainable levels	<b>+22.0% vs. Norway</b>	<b>+35.4% vs. World</b>

# Reporting – Impact (FY22) (5/5)

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Eco-efficient and/or circular economy adapted products, production technologies and processes

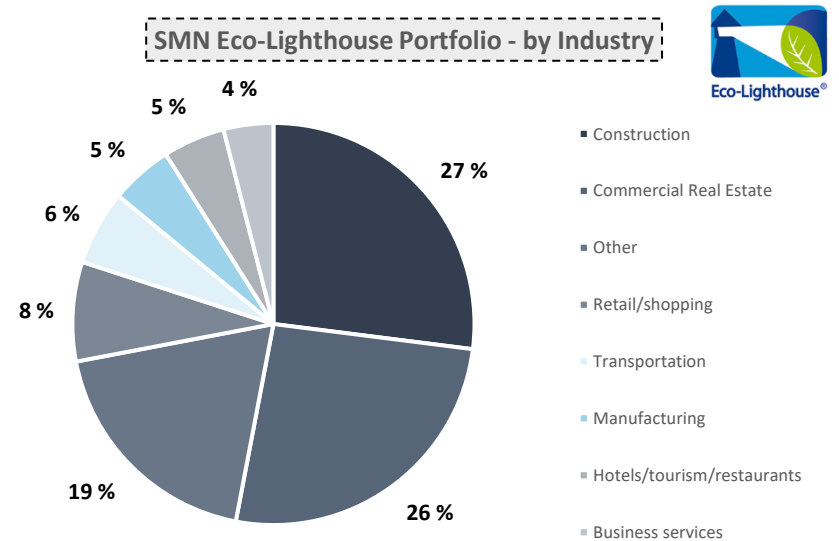
*Aquaculture (see qualitative analysis Impact Report)*



**Farming of salmon is significantly lower in carbon impact compared to other on-land livestock.**

Indicator	CO <sub>2</sub> intensity avoided vs. chicken	CO <sub>2</sub> intensity avoided vs. pork	CO <sub>2</sub> intensity avoided vs. beef
CO <sub>2</sub> intensity of protein avoided (g CO <sub>2</sub> e/g per typical serving (40g))	0.28	0.7	5.32

*Eco-Lighthouse (see qualitative analysis Impact Report)*



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