



Quarterly presentation 2022

Q2

SR-Bank

SR-Boligkreditt

1

SR-Bank

2

SR-Boligkreditt

3

Norwegian economy

4

Sustainability and Green Bond framework

5

Appendix

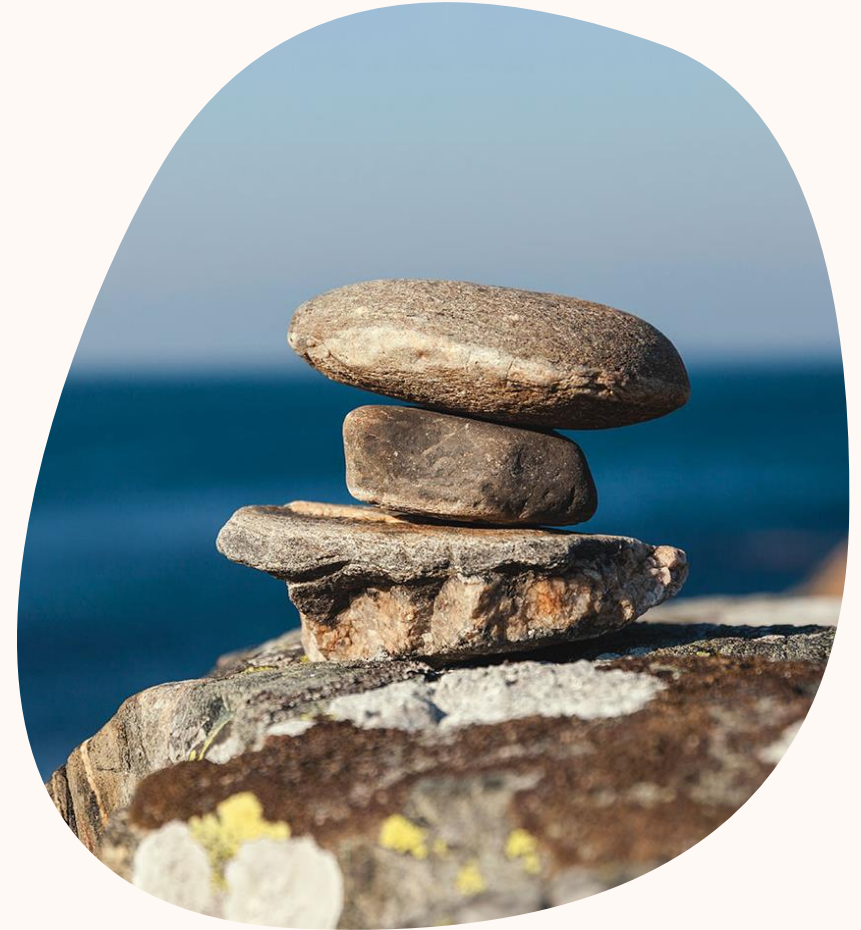
Disclaimer

This presentation contains forward looking statements that reflect management's current views with respect to certain future events and potential financial performance.

Although SpareBank 1 SR Bank believes that the expectations reflected in such forward looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward looking statements as a result of various factors.

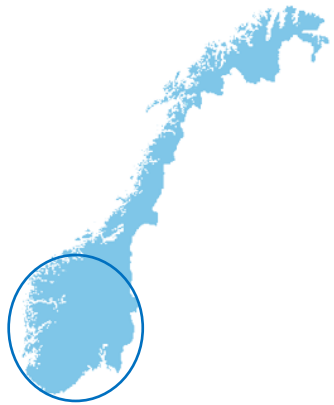
Important factors that may cause such a difference for SpareBank 1 SR Bank include, but are not limited to: (i) the macroeconomic development, (ii) change in the competitive climate, (iii) change in the regulatory environment and other government actions and (iv) change in interest rate and foreign exchange rate levels.

This presentation does not imply that SpareBank 1 SR Bank has undertaken to revise these forward looking statements, beyond what is required by applicable law or applicable stock exchange regulations if and when circumstances arise that will lead to changes compared to the date when these statements were provided.



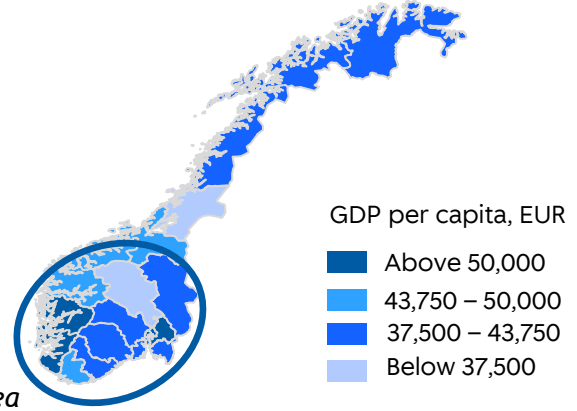
SR-Bank at a glance

- Second largest Norwegian bank
- Market cap: NOK 34.3 Billion
- Total assets: NOK 318.3 Billion
- Total lending: NOK 233.6 Billion
- Total deposits: NOK 142.0 Billion
- No. of branches: 35
- Employees: 1,530



- **1839:** The first bank that today forms part of SpareBank 1 SR-Bank was established.
- **1976:** 24 savings banks merge to form Sparebanken Rogaland.
- **1994:** SR-Bank (Sparebanken Rogaland) lists its primary capital certificates on the Oslo Stock Exchange.
- **1996:** SR-Bank is one of the founders of SpareBank 1, an alliance.
- **2012:** SpareBank 1 SR-Bank converted from a savings bank to a public limited company (“limited liability savings bank”).

Banks		Market share
1	DNB Bank ASA	37.1%
2	SpareBank 1 SR-Bank ASA	4.0%
3	SpareBank 1 SMN	3.4%
4	SpareBank 1 Østlandet	2.9%
5	Sparebanken Vest	2.8%

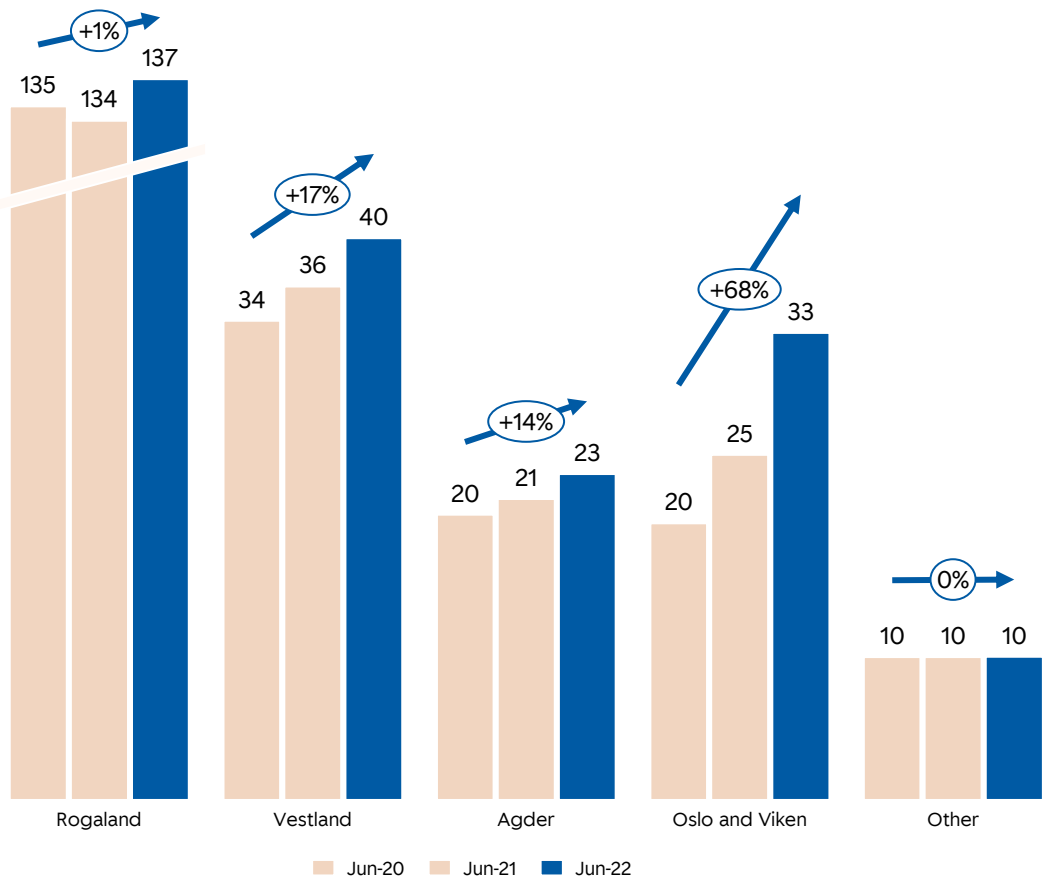


SR-Bank's market area

Source: Finans Norge (2020), Statistics Norway, Norges Bank.

Finance group for South of Norway

Lending volume in NOK billion.



*Included in Stavanger is office; Domkirkeplassen, Hundvåg, Madla and Mariero.

Moody's affirms SpareBank 1 SR-Bank's A1 deposit ratings; outlook changed to positive

Stockholm, September 26, 2022

Moody's Investors Service ("Moody's") has today affirmed SpareBank 1 SR-Bank ASA's (SR-Bank) A1/Prime-1 (P-1) deposit and A1 senior unsecured debt ratings.

Furthermore, the rating agency affirmed the Baseline Credit Assessment (BCA) and Adjusted BCA of baa1.

The outlooks on the long term deposit and senior unsecured ratings were changed to positive from stable.

The affirmation and positive outlook reflect the bank's improving fundamentals, in particular its reduced exposure to the oil and offshore sectors which have lowered the bank's asset risk and should stabilise its profitability.

The affirmation of SR-Bank's baa1 BCA reflects the bank's performance throughout the cycle as demonstrated by its sound asset quality, strong capitalization, and resilient profitability.

A good result characterised by growth, increased income and reversals of impairment provisions

Result 2. quarter 2022

12.0%

Return on equity after tax

MNOK 1,021

Operating profit before tax

Result 30 June 2022

11.8%

Return on equity after tax

Pre-tax profit MNOK 1,942

MNOK -36

Impairments on lending and financial commitments

-0.03% of gross lending

7.6%

12 months lending growth

Retail market 6.1%
Corporate market 10.7%
SME and Agriculture 8.5%

6.9%

12 months deposit growth

Retail market 9.0%
Corporate market 3.3%
SME and Agriculture 10.1%

17.9%

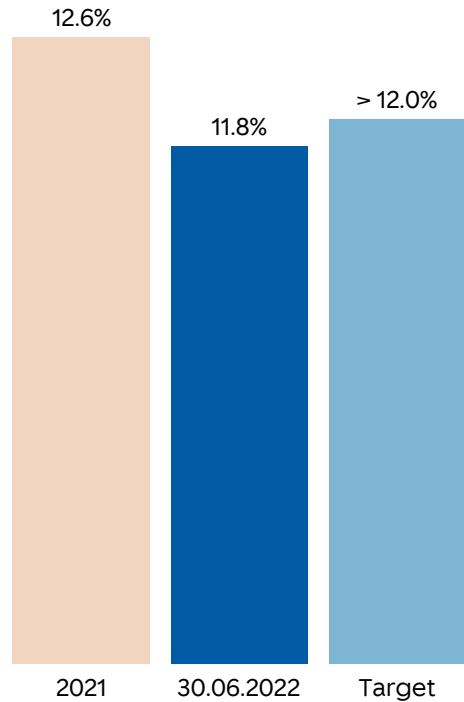
CET 1 capital ratio

42.3%

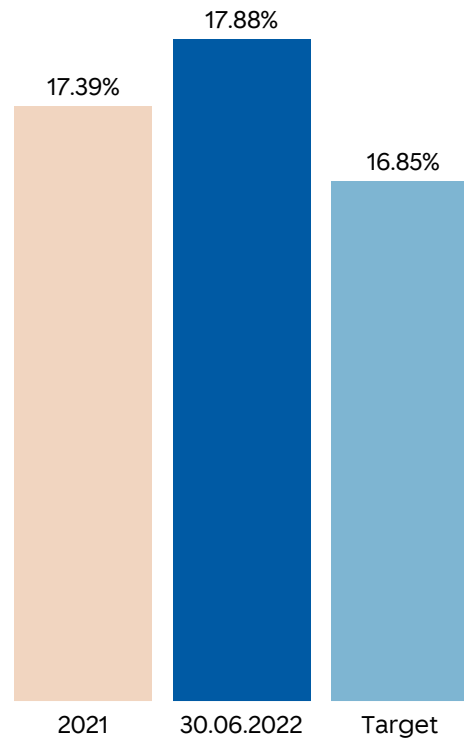
Cost to income ratio

Key figures and financial targets

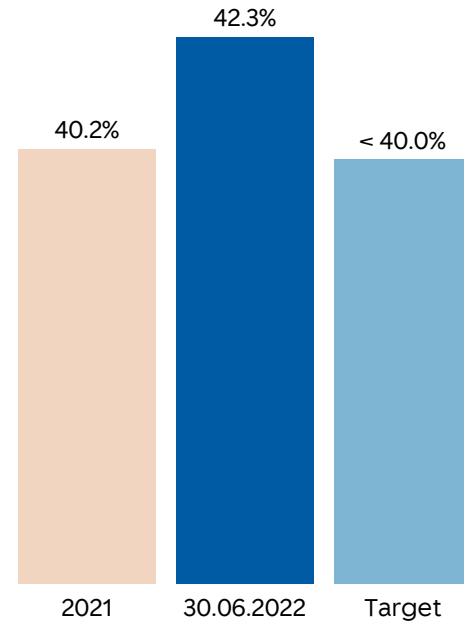
Return on equity



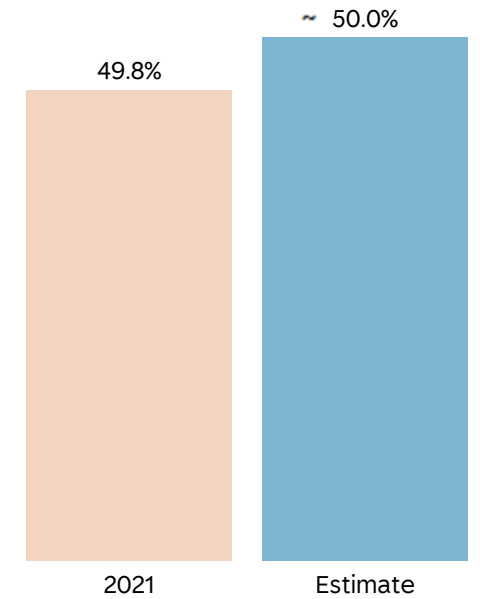
CET 1 capital ratio



Cost to income ratio

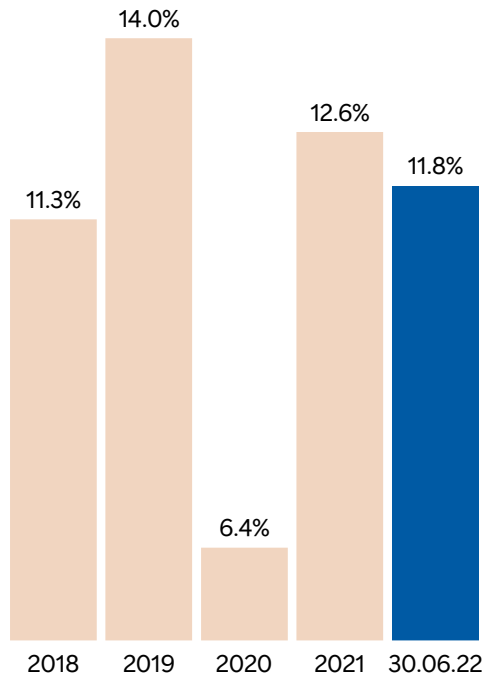


Dividend share

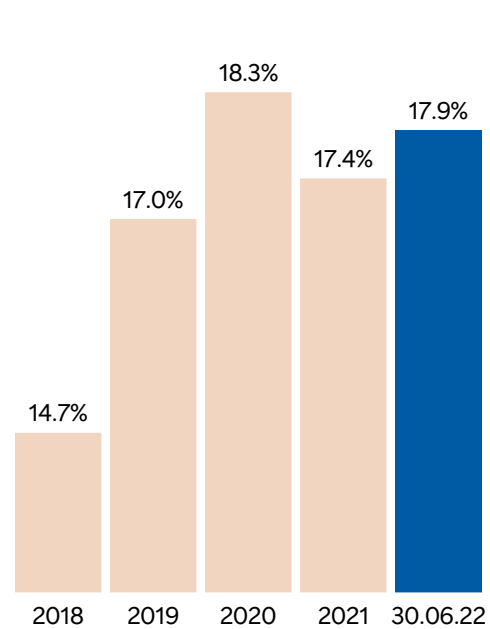


Key figures – annual development

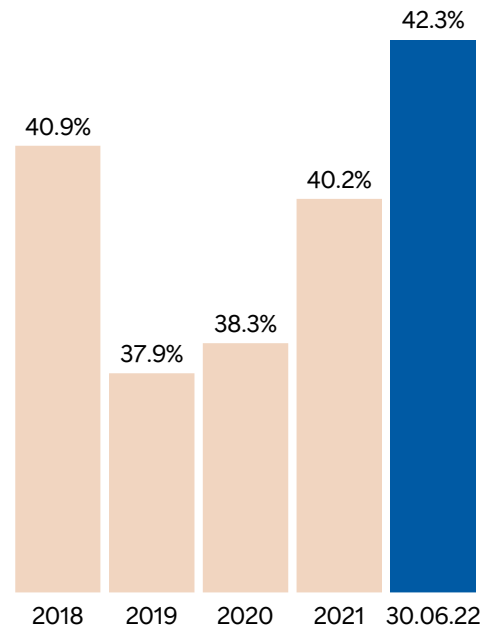
Return on equity



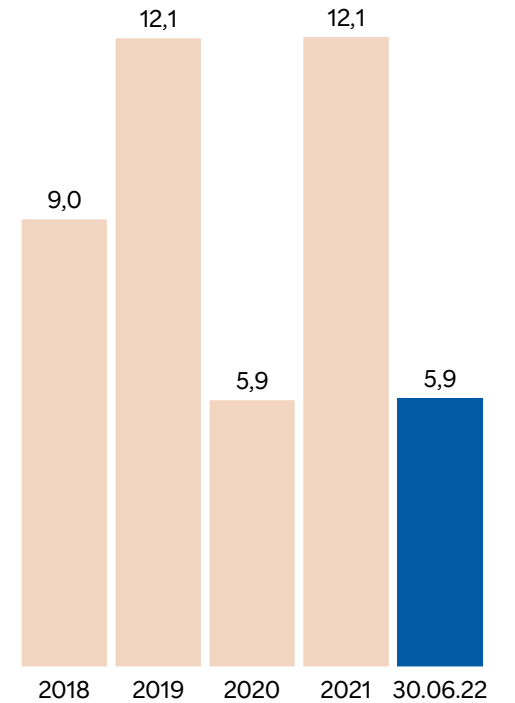
CET 1 capital ratio



Cost to income ratio



Earnings per share (NOK)



Income statement

Group Income Statement (MNOK)	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Net interest income	2,115	2,002	1,101	1,014	1,005	989	1,001
Net commission and other income	896	856	466	430	455	406	454
Net income on investment securities	291	453	104	187	344	234	243
Total income	3,302	3,311	1,671	1,631	1,804	1,629	1,698
Total operating expenses	1,396	1,293	702	695	755	666	681
Operating profit before impairments	1,906	2,018	969	936	1,049	963	1,017
Impairments on loans and financial commitments	-36	179	-52	15	- 24	37	58
Operating profit before tax	1,942	1,839	1,021	921	1,073	926	959
Tax expense	393	305	225	168	184	193	143
Net profit after tax	1,549	1,534	796	753	889	733	816

Change in profit 30.06.2021 - 30.06.2022

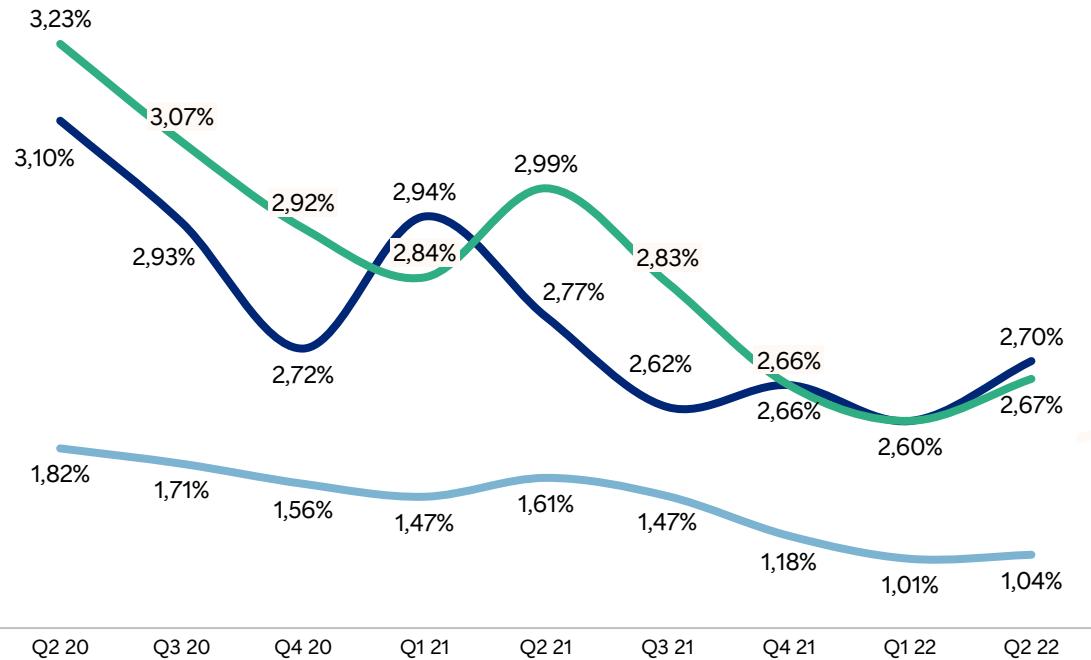
(NOK million)



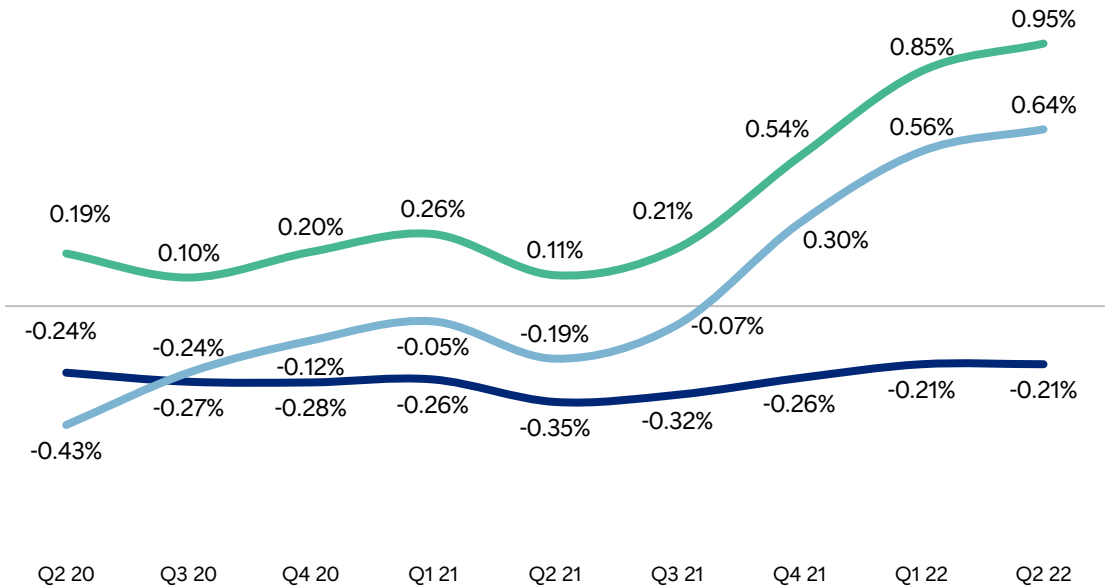
Lending and deposit margins

- Corporate market
- SME and Agriculture
- Retail market

Lending margins



Deposit margins

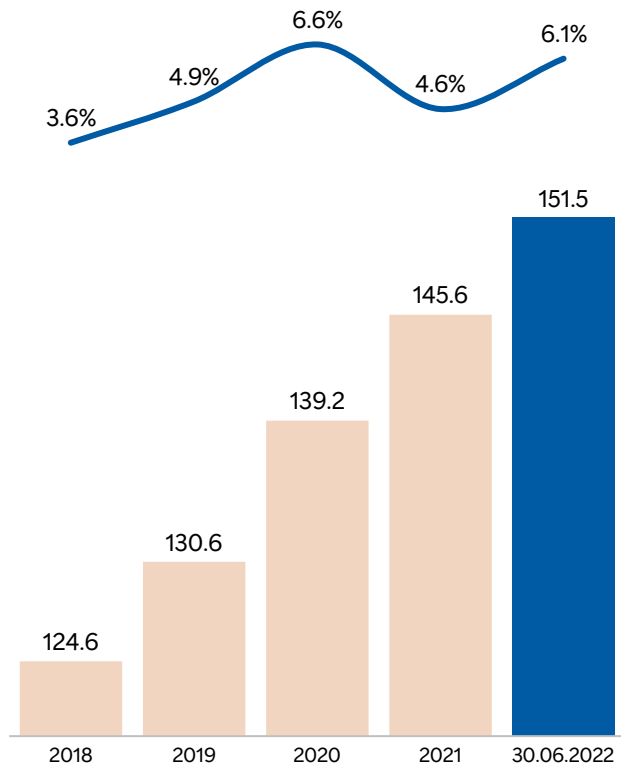


Definition: Average customer rate measured against 3-months NIBOR.

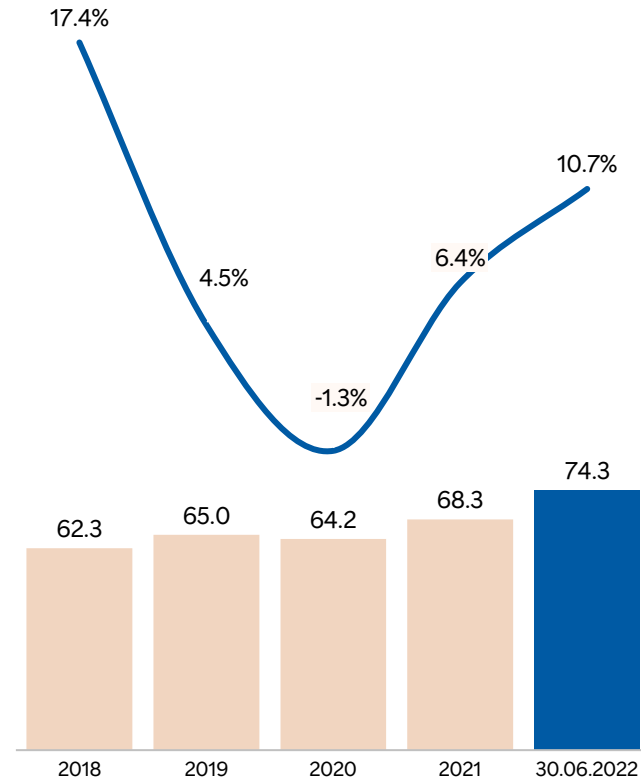
Lending volume and 12 months growth

Volume in NOK billion
12 months growth %

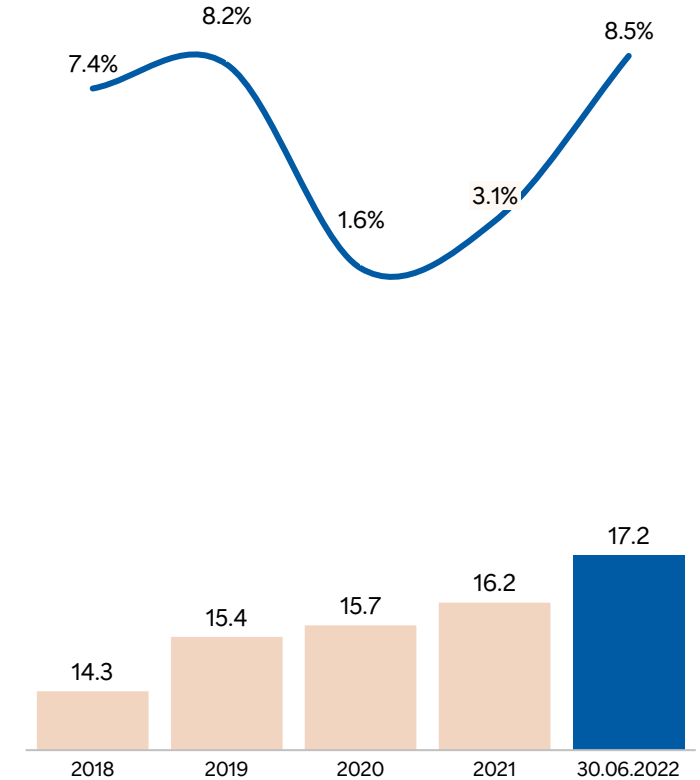
Retail market



Corporate market

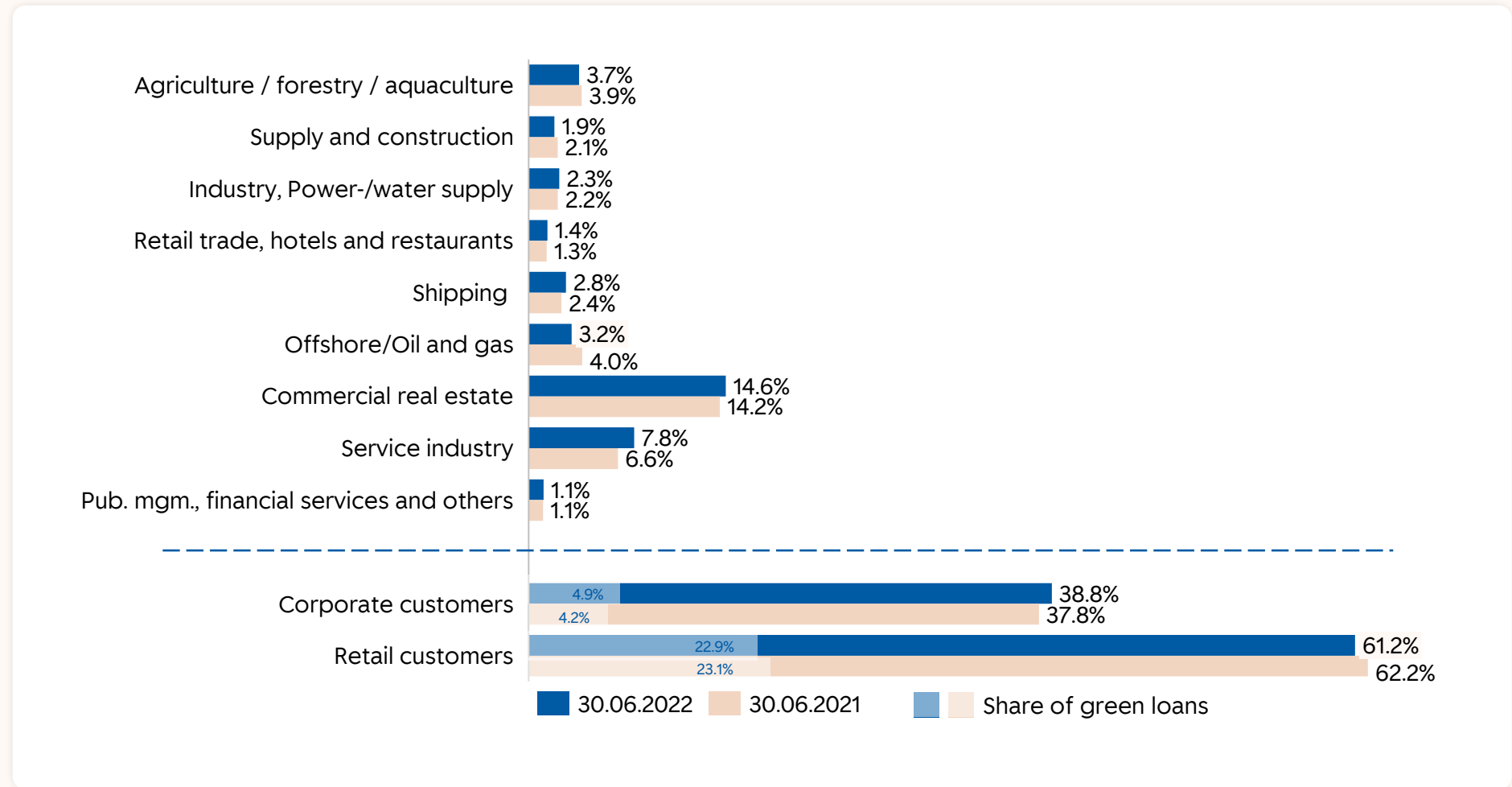


SME and Agriculture



Loan portfolio as at 30 June 2022

- Gross loans increased to NOK 242.9 billion from NOK 225.8 billion year-over-year
- 12-month growth in loans of 7.6%
- Loans to retail customers account for 61.2% of total loans

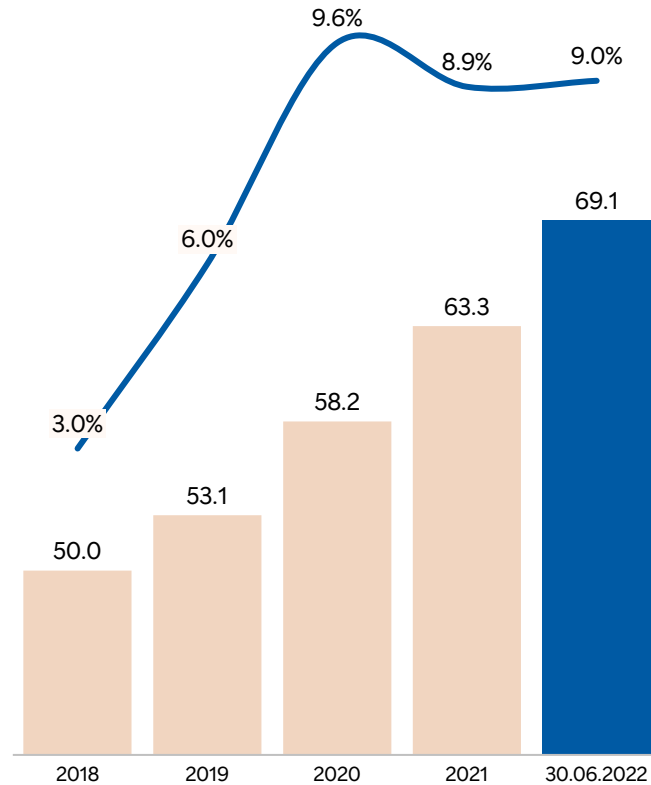


Loans before impairments, nominal amounts. Sector allocation in accordance with the standard categories from Statistics Norway. Some customers' classifications were changed in the first quarter of 2022, which resulted in changes to historical figures.

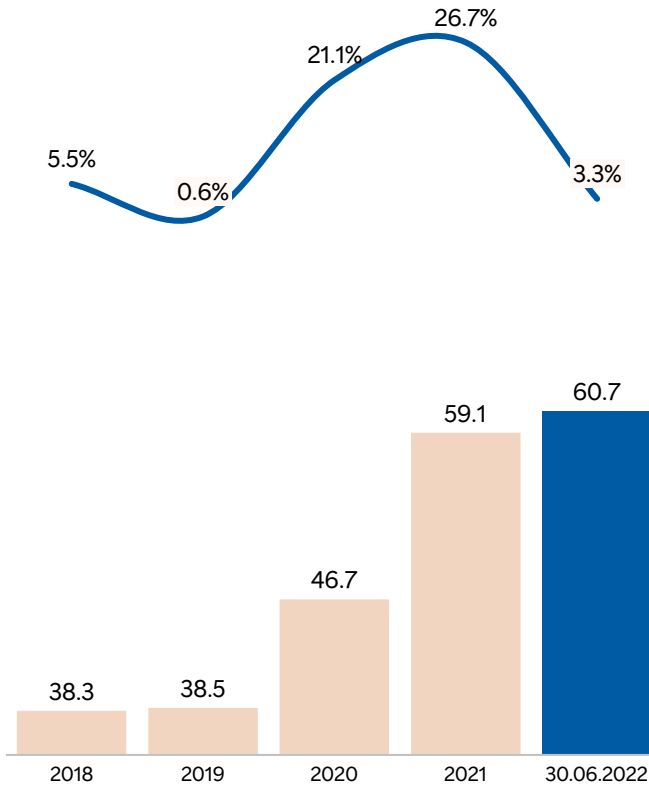
Deposit volume and 12 months growth

Volume in NOK Billion
12 months growth %

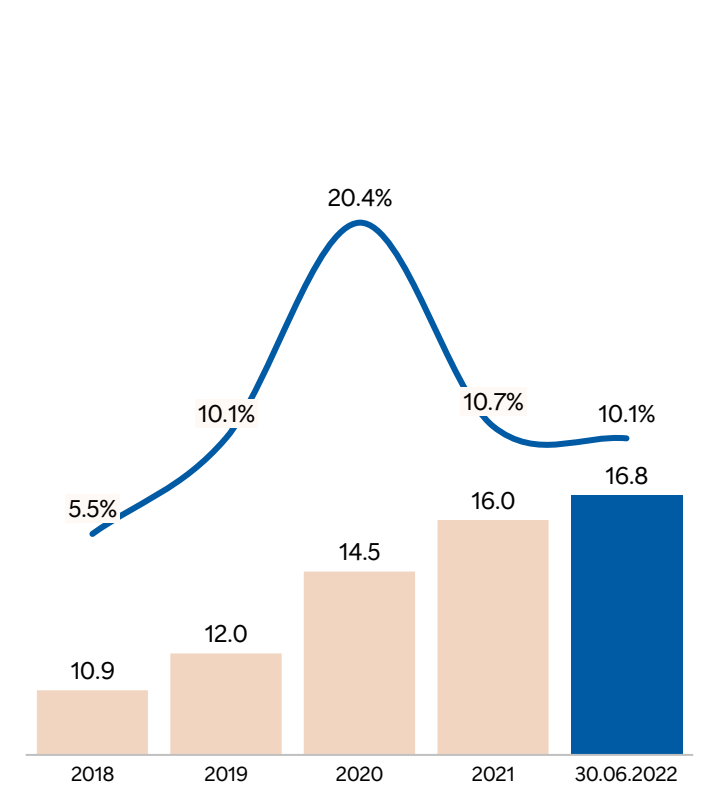
Retail market



Corporate market



SME and Agriculture



Net commission and other income

MNOK	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Payment facilities	143	111	73	70	70	64	56
Savings/placements	71	114	40	31	52	50	61
Insurance products	131	112	68	63	61	60	56
Commission income EiendomsMegler 1	208	242	120	88	96	101	132
Guarantee commission	58	48	26	32	28	30	24
Arrangement- and customer fees	60	74	27	33	50	18	23
Commission income ForretningsPartner	207	145	103	104	91	79	95
Other	18	10	9	9	7	4	7
Net commission and other income	896	856	466	430	455	406	454

Net income on investment securities

MNOK	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Dividends	35	9	16	19	21	0	9
Investment income, associates	156	302	82	74	223	151	193
Securities gains/losses	-82	132	-91	9	56	4	26
- of which capital change in shares and certificates	26	173	-21	47	96	27	68
- of which capital change in certificates and bonds incl. derivatives	-108	-41	-70	-38	-40	-23	-42
Currency/interest gains/loans	182	10	97	85	44	79	15
- of which currency customer- and own-account trading	103	62	49	54	41	38	36
- of which value change basiswap and other IFRS-effects	79	-52	48	31	3	41	-21
Net income on investment securities	291	453	104	187	344	234	243

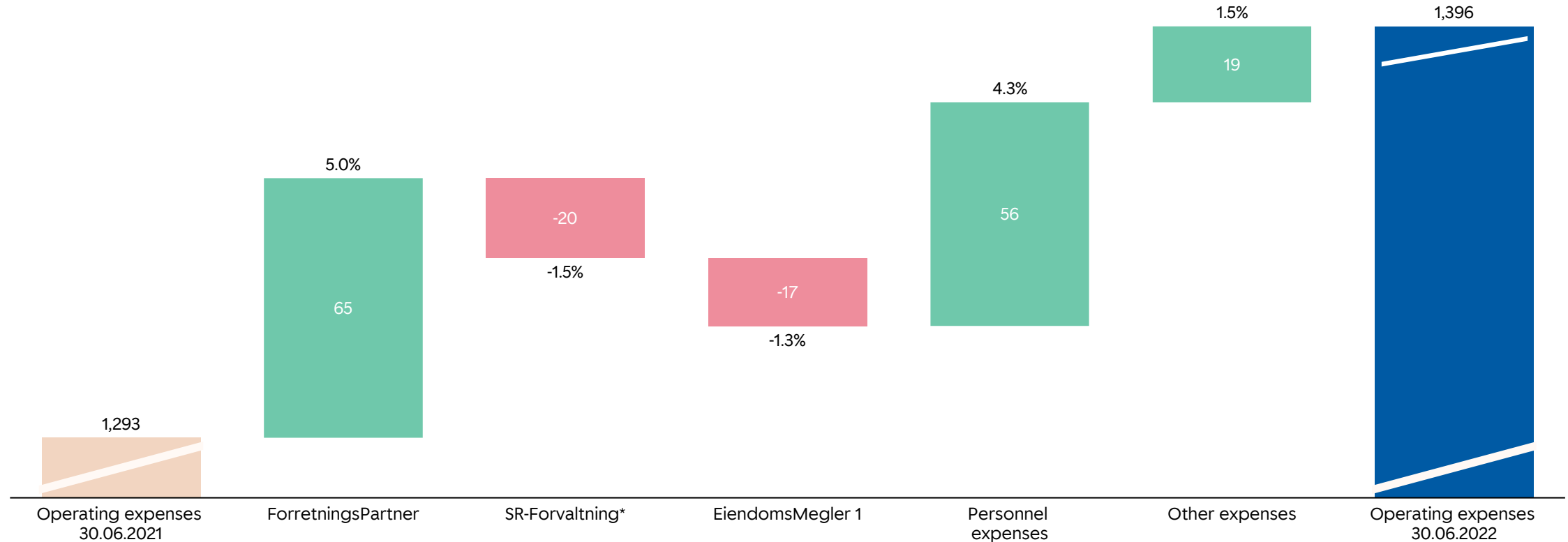
When a basiswap is defined as a hedging instrument, changes in "basis spread" is recognized through other comprehensive income.

Operating expenses

MNOK	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Total personnel expenses	882	805	438	445	485	432	423
IT expenses	193	189	96	97	99	93	97
Marketing	46	37	25	21	26	18	19
Administrative expenses	45	28	27	18	21	17	15
Operating expenses from real estate	23	17	12	11	10	10	9
Other operating expenses	117	127	64	53	72	53	72
Total operating expenses	424	398	224	200	228	191	212
Depreciation and impairments	90	90	40	50	42	43	46
Total operating expenses	1,396	1,293	702	695	755	666	681

Changes in operating expenses 30.06.2021 - 30.06.2022

(NOK million)

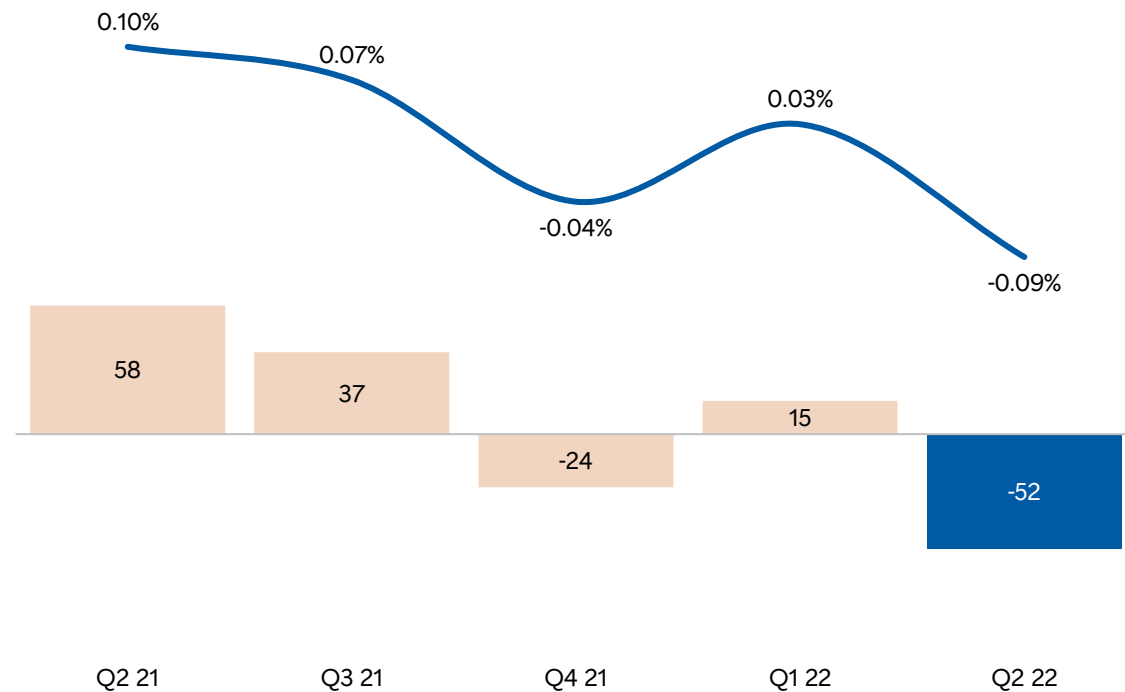


* SR-Forvaltning AS was acquired by SpareBank 1 Forvaltning AS on 29 December 2021.

Impairments on loans and financial commitments / Loans and financial commitments defined as Stage 3

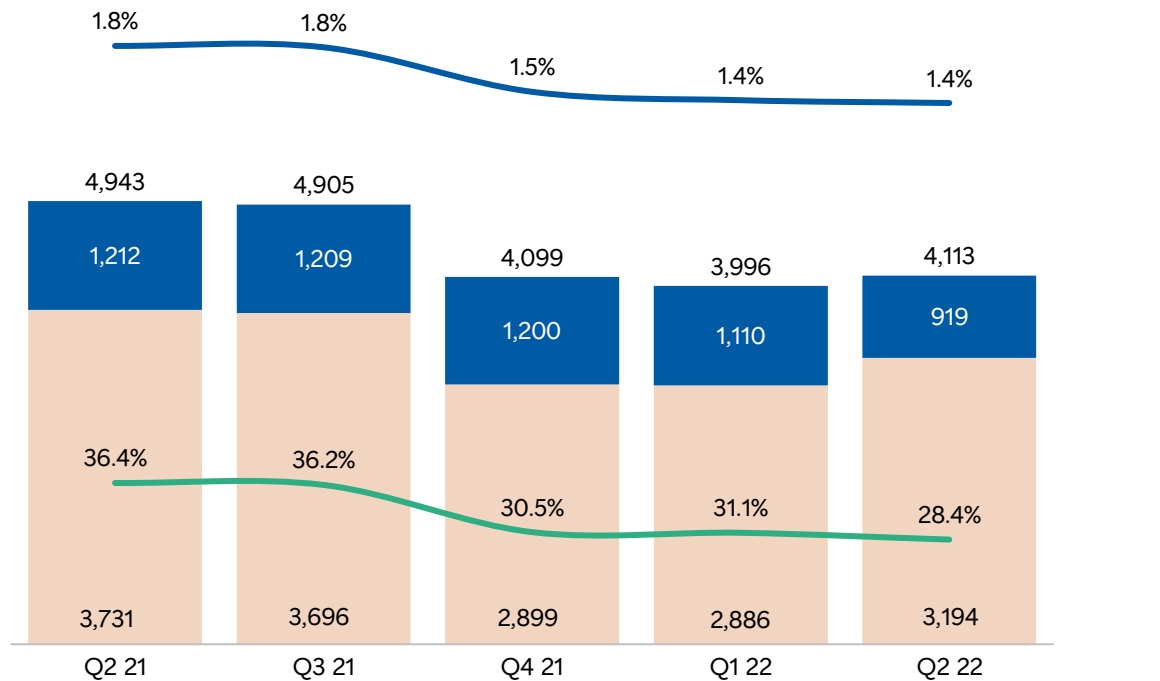
Impairments on loans and financial commitments

- Impairment in % of average gross loans
- Impairments on loans and financial commitments, MNOK



Changes in gross loans and financial commitments defined as Stage 3

- Stage 3 in % of gross loans and financial commitments
- Loans in Stage 3, MNOK
- Financial commitments in Stage 3, MNOK
- Loss provisions as a share of gross commitments



Impairments on loans and financial commitments

Impairments on loans and financial commitments in the income statement (MNOK)

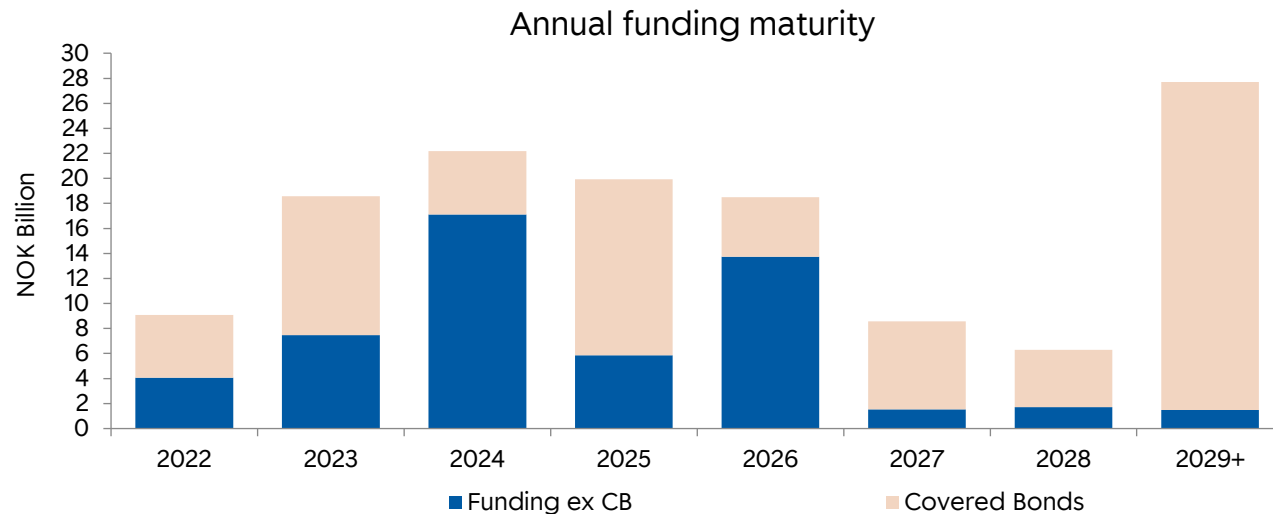
	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Corporate market	-46	167	-73	27	26	35	52
SME and Agriculture	-3	13	8	-11	-21	11	7
Retail market	13	-1	14	-1	-29	-9	-1
Total impairments	-36	179	-52	15	-24	37	58

Impairments on loans and financial commitments in the balance sheet (MNOK)

	30.06.2022	30.06.2021	30.06.2022	31.03.2022	31.12.2021	30.09.2021	30.06.2021
Corporate market	1,437	2,135	1,437	1,516	1,495	2,113	2,135
SME and Agriculture	196	229	196	198	211	231	229
Retail market	180	197	180	168	168	180	197
Total impairments	1,813	2,561	1,813	1,882	1,874	2,524	2,561

Funding

- NSFR* 126%
- LCR** 151%
- NOK 21.1 billion net refinancing need over the next 12 months
- Deposit to loans ratio 60.0%
- MREL requirement 34.4%



SRBANK

SPAREBANK 1 SR-BANK ASA

(incorporated with limited liability in Norway)

€10,000,000,000

Euro Medium Term Note Programme

SR-Boligkreditt

SR-BOLIGKREDITT AS

(incorporated with limited liability in Norway)

€20,000,000,000

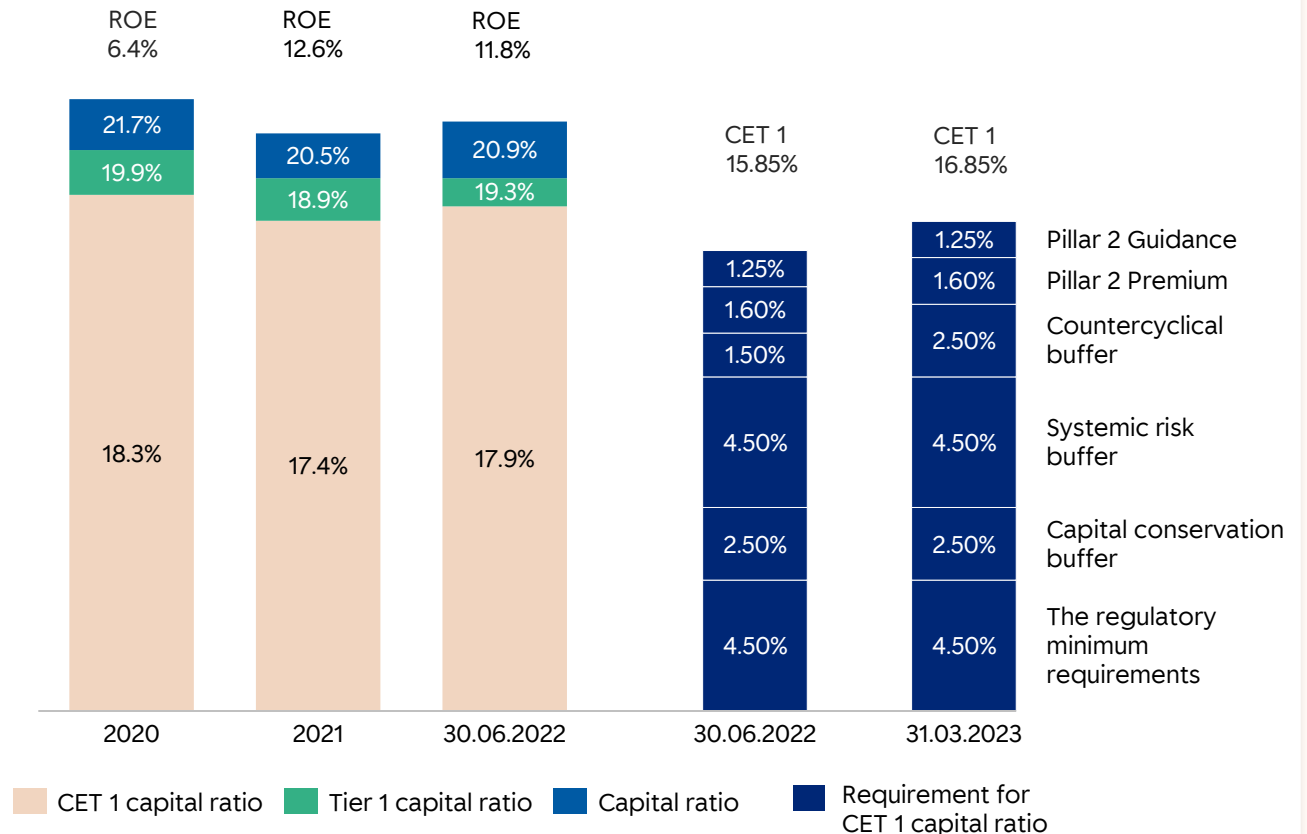
Euro Medium Term Covered Note Programme

*The net stable funding ratio (NSFR) is defined as available stable funding relative to necessary stable funding. NSFR is calculated in accordance with guidelines from the Financial Supervisory Authority of Norway.

**High quality liquid assets divided by total net cash outflow in a 30-day, serious stress scenario.

Solid capital ratio

- The authorities' minimum requirement for the CET 1 capital ratio is 15.85% at the end of second quarter of 2022
- The group's CET 1 capital ratio target is minimum 16.85% incl. 1.25% in management buffer and maximum countercyclical buffer of 2.5%
- The EU Banking Package, CRR II/CRD V, entered into force in Norway in the second quarter of 2022, with a positive effect of 47 bp on the CET capital ratio
- In December 2021, a decision was made to increase the countercyclical buffer requirement by 0.5 %-points to 2.0% with effect from 31 December 2022. In March 2022 it was decided to increase the countercyclical buffer to the maximum of 2.5% with effect from 31 March 2023
- The leverage ratio is 7.1% as at 30 June 2022, well above the minimum requirement at 5.0%



Key figures

	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Return on equity after tax (%)	11.8	12.4	12.0	11.4	14.0	11.7	13.2
Net interest margin (%)	1.37	1.38	1.40	1.33	1.32	1.31	1.36
Impairments on loans in % of gross loans	-0.03	0.16	-0.09	0.03	-0.04	0.07	0.10
Loans and financial commitments in Stage 3 in % of gross loans and financial commitments	1.38	1.79	1.38	1.40	1.46	1.78	1.79
Cost to income ratio	42.3	39.1	42.0	42.6	41.9	40.9	40.1
Annual growth in loans to customers gross incl. Covered bond company (%)	7.6	3.3	7.6	5.6	5.1	3.1	3.3
Annual growth in deposit from customers (%)	6.9	22.5	6.9	10.8	16.5	16.8	22.5
Total assets (BNOK)	318.6	299.9	318.6	318.3	304.4	297.0	299.9
Loans to customers gross (BNOK)	242.9	225.8	242.9	233.6	230.3	227.0	225.8
Risk weighted assets (BNOK)	129.6	127.4	129.6	129.2	128.0	126.6	127.4
Liquidity Coverage Ratio (LCR) (%)	151	167	151	155	168	160	167
Earnings per share (NOK)	5.90	5.87	3.03	2.87	3.41	2.80	3.13
Book value per share (NOK)	99.49	96.08	99.49	102.32	99.05	95.82	96.08

1

SR-Bank

2

SR-Boligkreditt

3

Norwegian economy

4

Sustainability and Green Bond framework

5

Appendix

Overview SR-Boligkreditt



- SR-Boligkreditt is a wholly owned subsidiary of SR-Bank and a dedicated covered bond company. Its objective is to purchase mortgages and to finance these by issuing covered bonds.
- Loans are transferred to SR-Boligkreditt as true sale on a non-recourse basis.
- **Rated Aaa by Moody's**
 - Cover Bond anchor: SR-Bank, rated A1 (stable)
 - CR assessment: A1, TPI leeway of 3 notches
 - Minimum OC-requirement 3.5%
 - The minimum level of over-collateralization is increased from 2.0% to 5.0% in SR-Boligkreditt's Covered Bond Programme*
- SR-Boligkreditt has implemented the common Harmonised Transparency Template of the European Covered Bond Council which is available on website: www.sr-bank.no/sr-boligkreditt

* Changes in "Finansforetaksloven" and "Finansforetaksforskriften", with effect from 8 July 2022. Statutory minimum OC-level set to 5.0% for European Covered Bonds Premium.

Eligibility criteria



Type of properties	<ul style="list-style-type: none">• Primary residential property in Norway (including detached houses, terraced houses, apartments and cooperative housing units)• The mortgage property shall not be "buy-to-let" (mortgages to individuals owning more than 3 properties)
Collateral	<ul style="list-style-type: none">• LTV-limits at time of transfer:<ul style="list-style-type: none">- Max 80% LTV for amortising loans secured on residential properties (up from 75%*)- Max 60% LTV for flexible loans/revolving credits- Max 60% LTV for loans secured on holiday homes• The valuation of the mortgage property must be no less than 36 months old and carried out by an independent third party• Quarterly valuation of the mortgages in the pool from an independent source
Credit criteria	<ul style="list-style-type: none">• No adverse credit history the previous year• Probability of default max 2.5%
Type of products	<ul style="list-style-type: none">• Amortising loans (straight line or annuity)• Non-amortising loans (flexible loans/revolving credits)

* Changes in "Finansforetaksloven" and "Finansforetaksforskriften", regulation European Covered Bonds Premium, with effect from 8 July 2022.

Cover pool characteristics (nominal values)

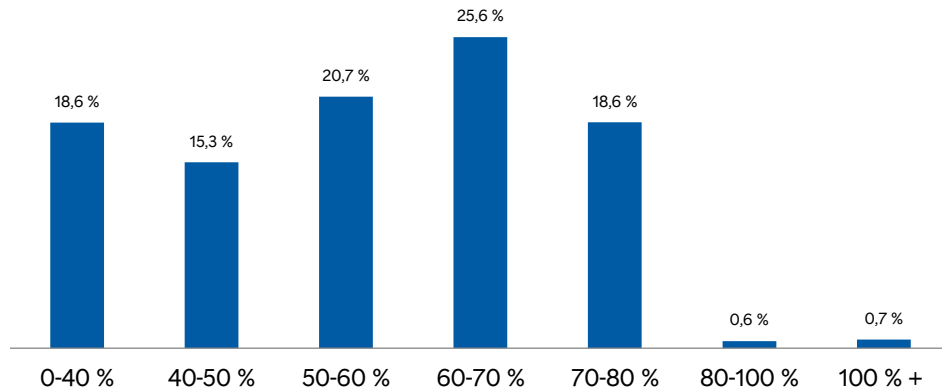


Assets/status	<ul style="list-style-type: none">• 100 % mortgages on Norwegian private residential properties• 100 % performing loans
Cover pool	<ul style="list-style-type: none">• NOK 101.8 bn: Residential mortgages 99.6 (97.8%), Substitute assets 2.2 bn (2.2%)
Mortgages and rate	<ul style="list-style-type: none">• 50,104 loans at a weighted average interest rate of 2.2%
Average loan balance	<ul style="list-style-type: none">• 1 914 014
Weighted average original LTV	<ul style="list-style-type: none">• 61.7%
Weighted average current LTV	<ul style="list-style-type: none">• 55.3%
Weighted average seasoning	<ul style="list-style-type: none">• 8.6
Weighted average life	<ul style="list-style-type: none">• 15.6 years
Principal payment frequency	<ul style="list-style-type: none">• Amortizing 80.0%, non-amortizing 20.0%
Rate type	<ul style="list-style-type: none">• 100 % floating rate loans
OC-level	<ul style="list-style-type: none">• 25.1%
OC-level if house prices drop 20 %	<ul style="list-style-type: none">• 18.5%

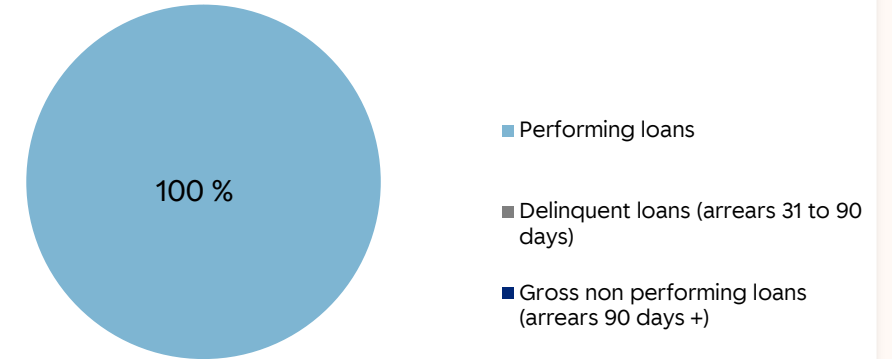
Cover pool characteristics



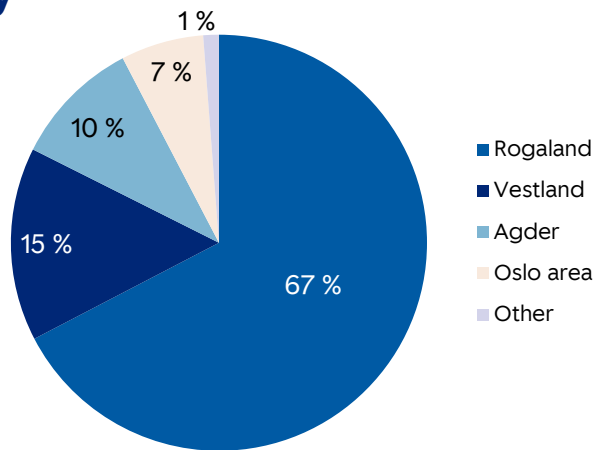
Current LTV



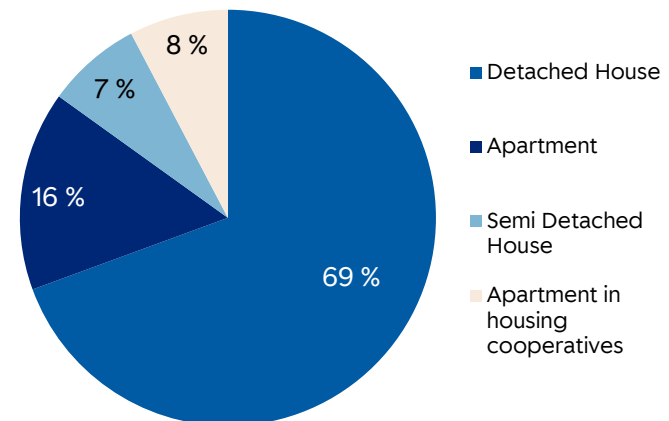
Loan performance



Geography



Property type



1

SR-Bank

2

SR-Boligkreditt

3

Norwegian economy

4

Sustainability and Green Bond framework

5

Appendix

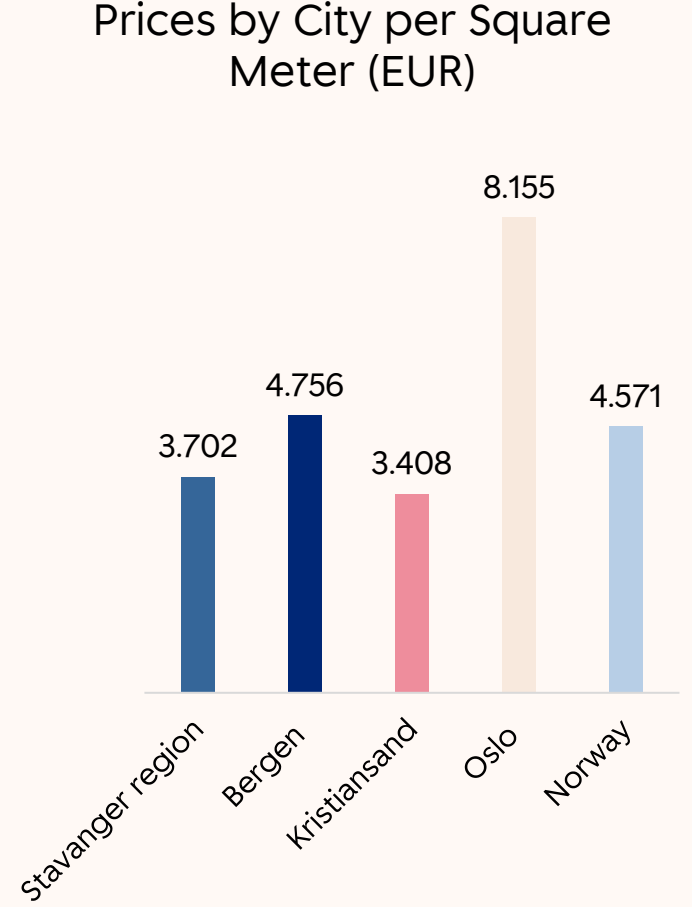
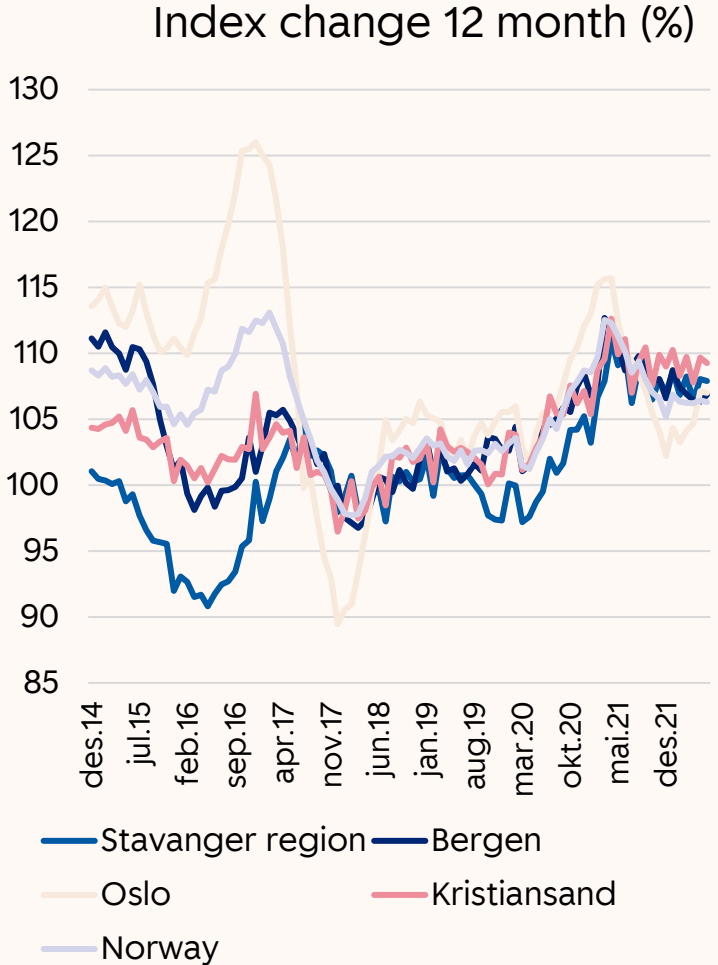
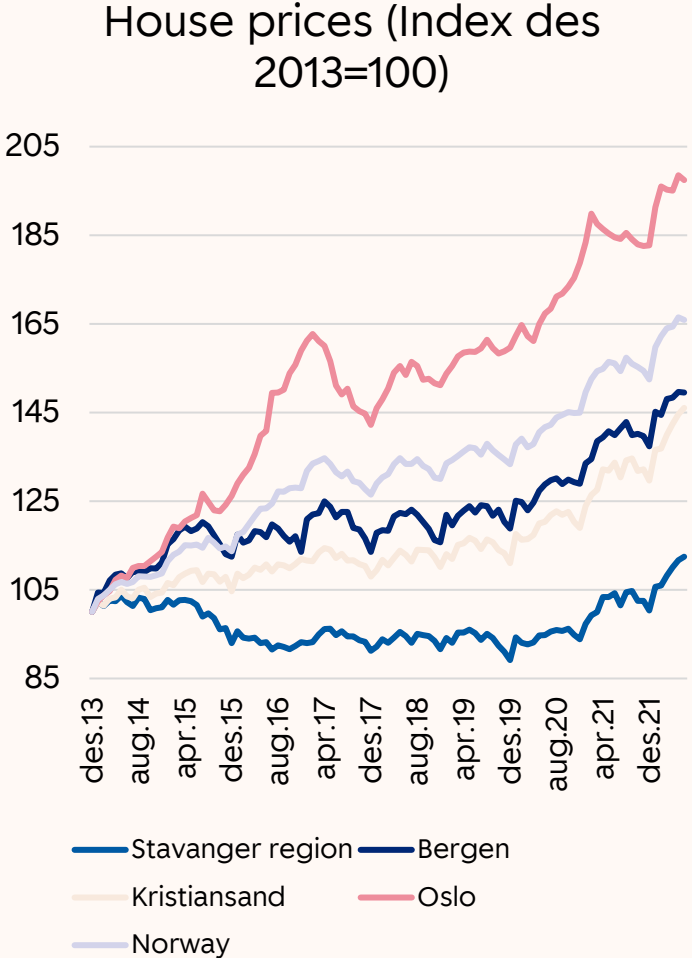
Key economic indicators



Economic Indicators (%)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022E	2023P	2024P	2025P
GDP mainland, annual change (%)	3,7	2,3	2,2	1,4	0,9	2,0	2,2	2,0	-2,3	4,1	3,7	2,7	2,0	1,5
Household consumption, annual change (%)	3,5	2,8	2,1	2,7	1,1	2,2	1,6	1,1	-6,6	4,9	7,5	3,1	1,9	2,2
Public consumption, annual change (%)	1,5	1,0	2,7	2,4	2,3	1,9	0,5	1,3	1,8	3,8	1,2	1,3	2,2	1,6
Investment mainland, annual change (%)	7,4	2,9	0,4	-0,2	9,0	6,8	1,5	6,3	-3,6	0,0	5,7	5,2	1,4	-0,4
Investment public sector, annual change (%)	-1,8	11,8	4,5	0,2	6,4	2,6	8,1	7,5	-1,1	-4,0	2,2	1,0	3,8	2,8
Investment offshore oil and gas, annual change (%)	14,6	19,0	-1,8	-12,2	-16,0	-5,4	0,7	14,3	-4,1	-2,7	-7,0	7,0	10,0	3,0
Housing prices, annual change (%)	6,8	4,0	2,7	6,1	7,0	5,0	1,4	2,5	4,3	10,5	5,8	2,6	1,1	0,7
Oil price, USD/bbl	112,0	109,0	100,0	53,0	45,0	55,0	72,0	64,0	43,0	71,0	111,0	101,0	89,0	81,0
Inflation rate (CPI) %	0,8	2,1	2,0	2,1	3,6	1,8	2,7	2,2	1,3	3,5	4,7	2,6	1,6	2,0
3 month NIBOR %	2,2	1,8	1,7	1,3	1,1	0,9	1,1	1,6	0,7	0,5	1,6	2,5	2,8	2,8
Mortgage rate %	3,9	4,0	3,9	3,2	2,6	2,6	2,7	3,0	2,6	2,1	2,7	3,6	4,1	4,1
Household savings ratio	6,9	7,2	7,7	9,8	6,9	6,6	5,9	7,0	14,2	15,1	8,3	7,9	8,9	9,1
Unemployment rate (registered at labour office)*	2,6	2,7	2,7	3,0	3,0	2,7	2,5	2,3	4,9	3,1	2,0	1,8	2,0	2,1
HH sector real disposable income, annual change (%)	4,4	4,0	2,3	5,4	-1,6	2,0	1,0	2,1	2,0	5,4	0,2	1,8	2,8	2,4
Current account surplus, share of GDP (%)	12,6	10,3	10,8	8,0	4,5	5,5	8,0	2,9	1,1	15,0	25,7	20,9	16,1	13,0
Sovereign Wealth Fund, share of GDP-mainland (%). Actual	160	190	230	270	270	290	290	310	350	360	360			

Sources: Statistics Norway, Thomson Reuters Datastream and *Central Bank of Norway. As of June 2022

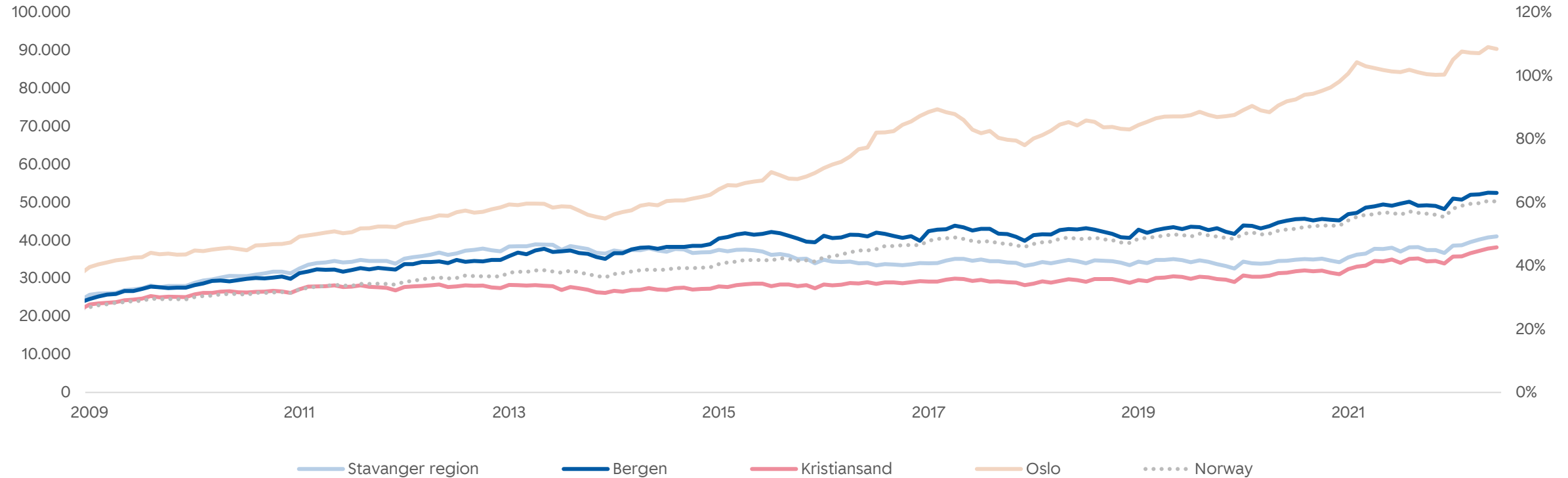
Housing market



Norwegian house prices have increased by 6% last 12 months

Still high activity in the housing market and muted supply

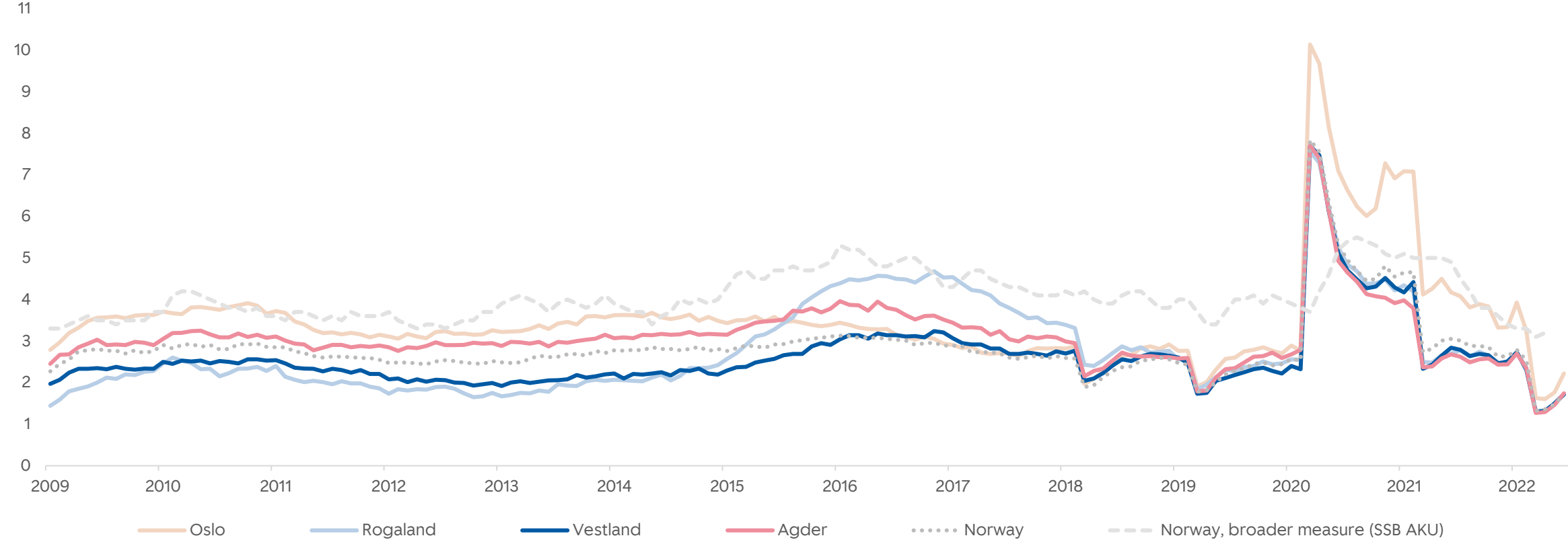
House prices. NOK per sqm. Average all homes. Monthly



Source: Finn.no, Eiendom Norge and Eiendomsverdi.

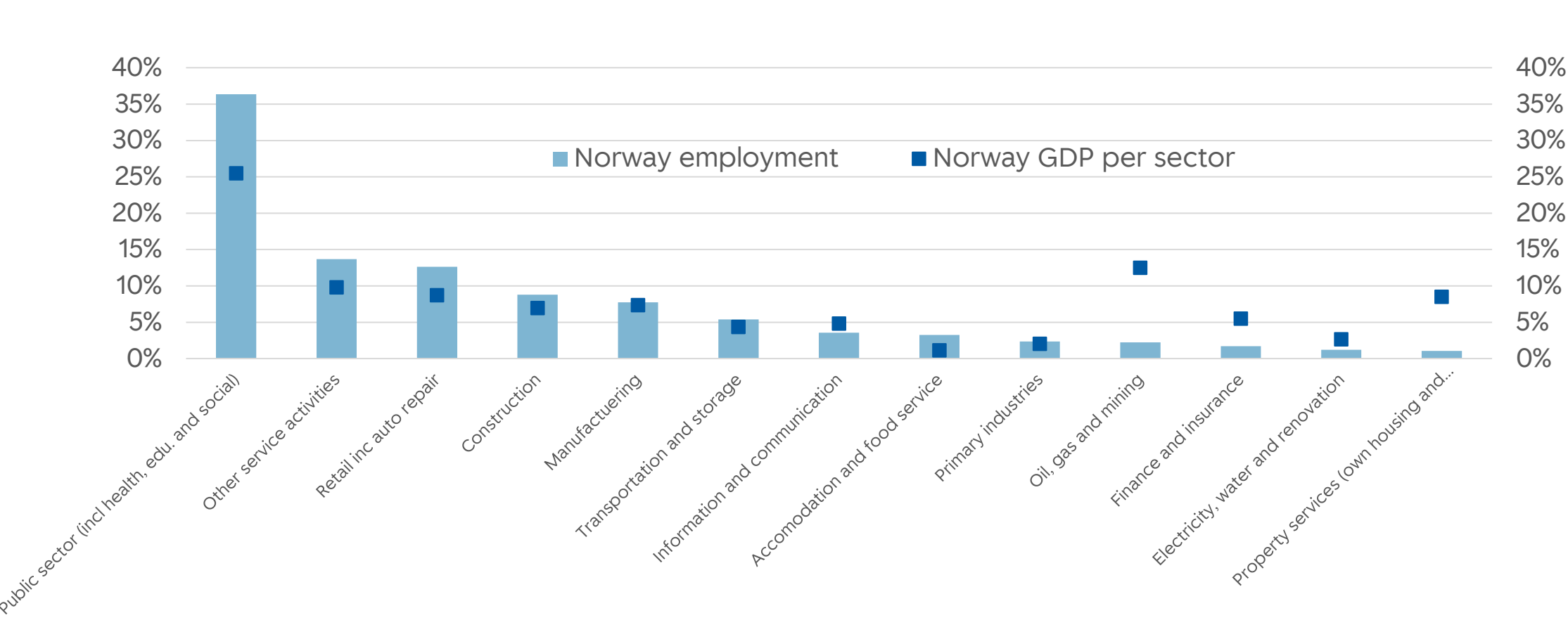
Unemployment has fallen to a low level – more stable recently

Norwegian unemployment rate, %, registered (NAV), seasonal adj., monthly



Source: NAV and SSB.

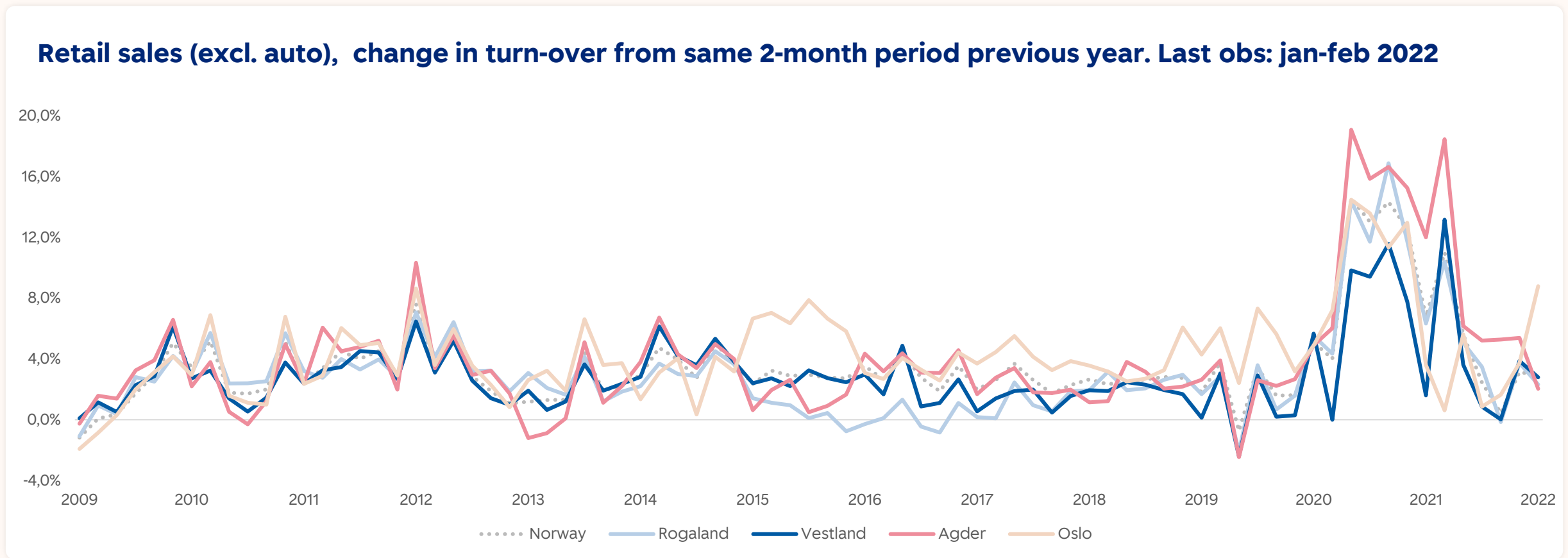
Employment and GDP by sector



Source: Statistics Norway.

Lower growth in Norwegian retail trade due to reopening

The beginning of the year was affected by Omicron

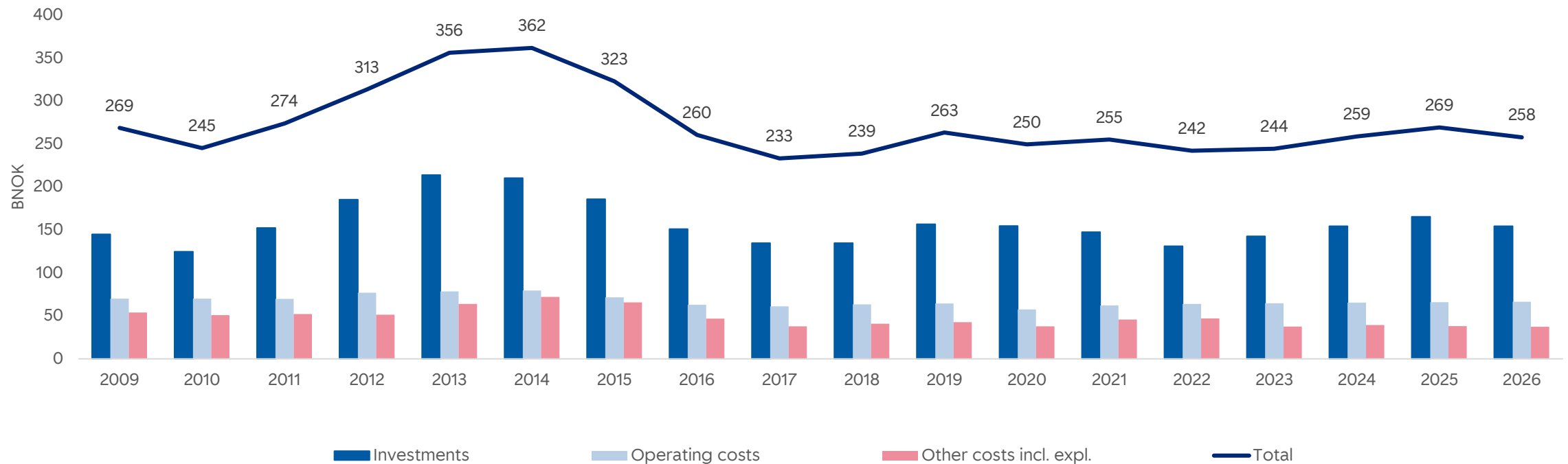


Source: SSB

Stable petroleum activity in Norway – higher towards 2025

The tax package (June 2020) and higher prices supports the outlook

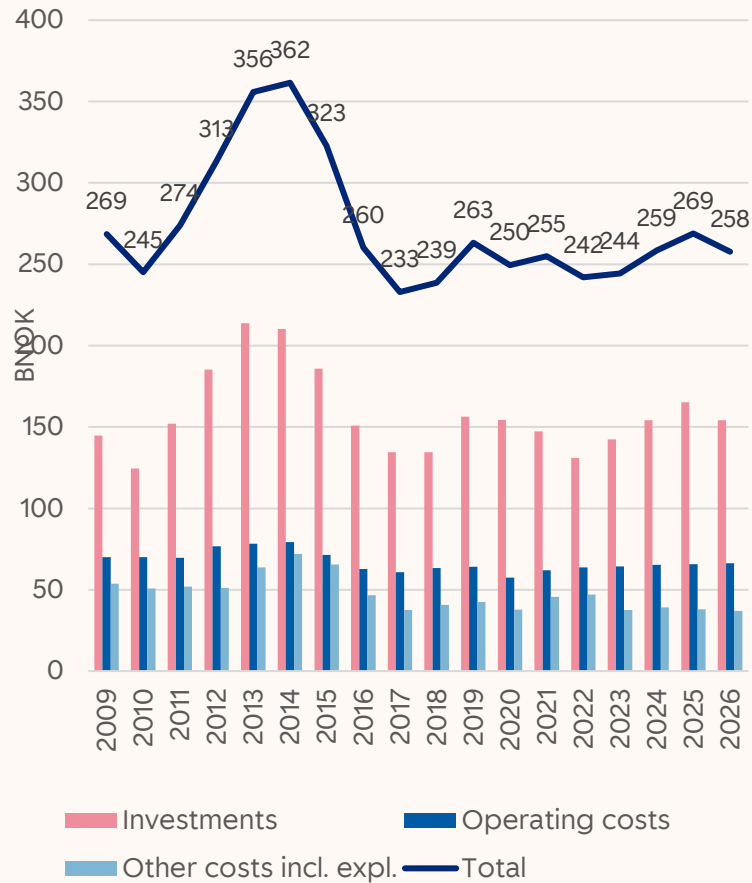
Petroleum activity on Norwegian Continental Shelf. BNOK (2022 NOK). Source: NPD 13 January 2022



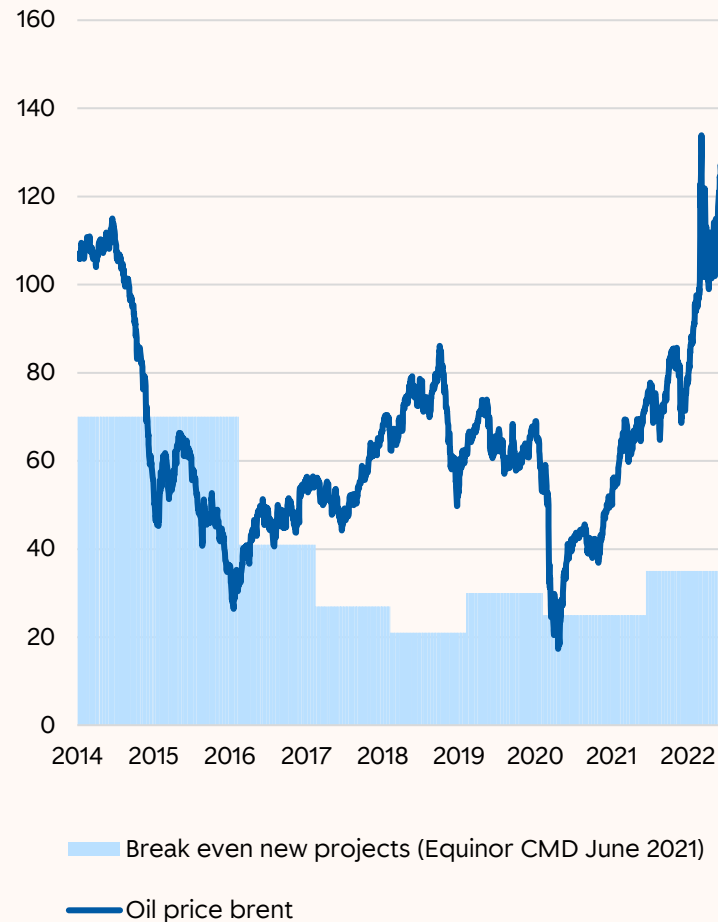
Source: Oljedirektoratet (OD)/Norwegian Petroleum Directorate (NPD)

Petroleum activity in Norway

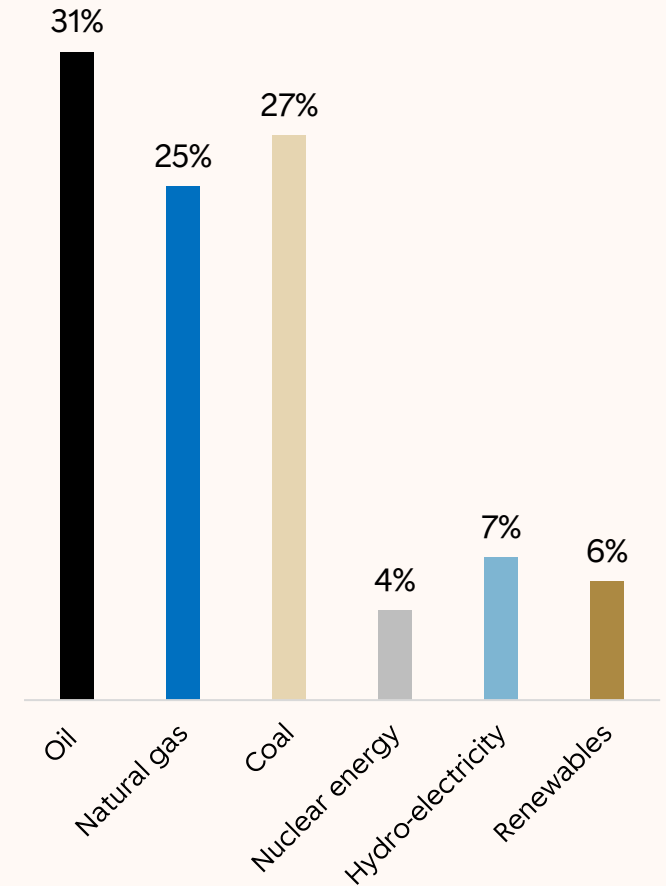
Petroleum activity on Norwegian Continental Shelf. BNOK (2022 NOK).
Source: NPD 13 January 2022



Break-even

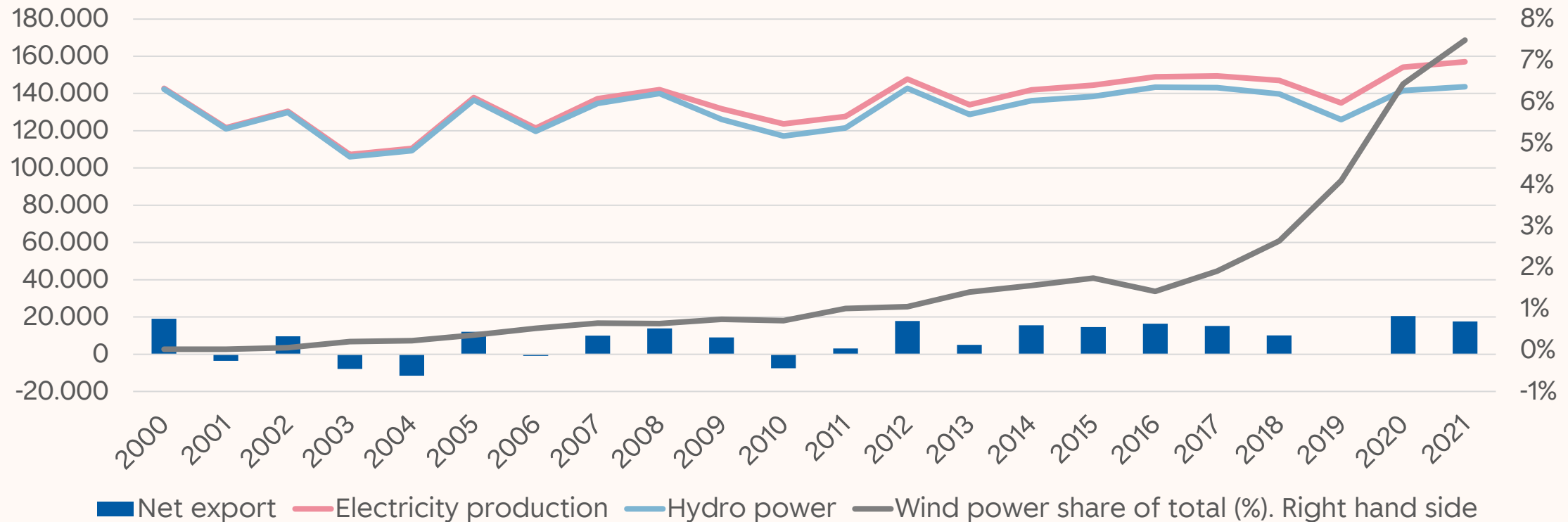


Global primary energy consumption



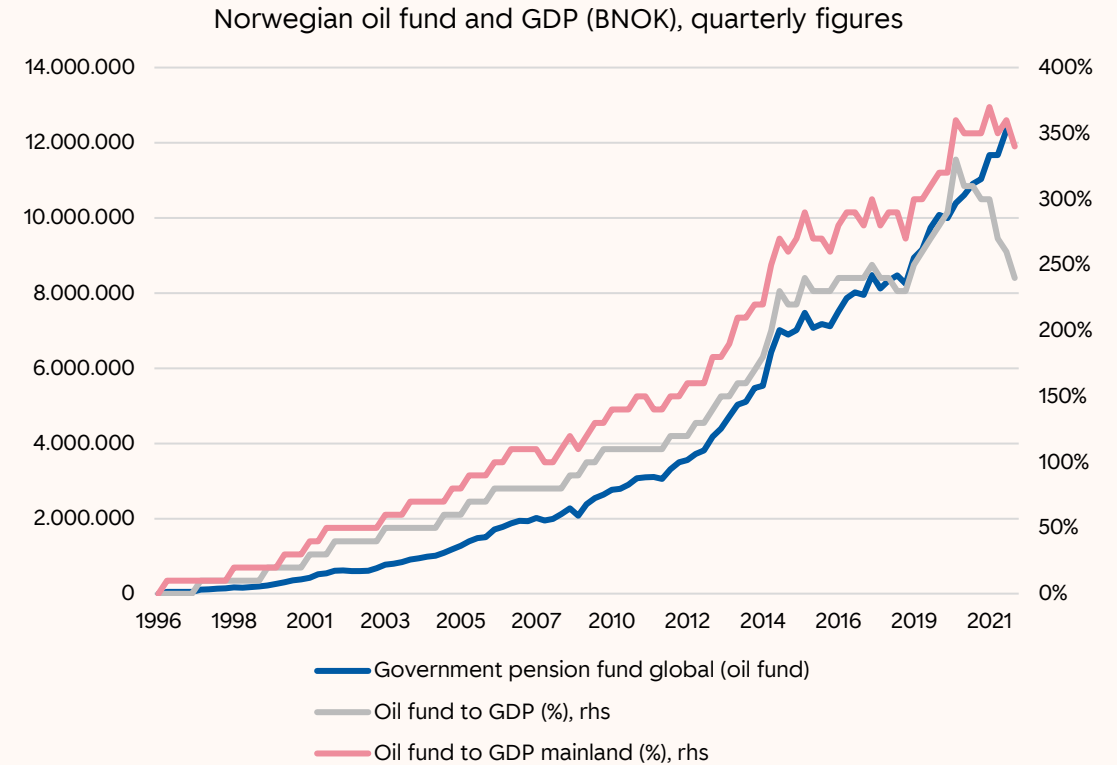
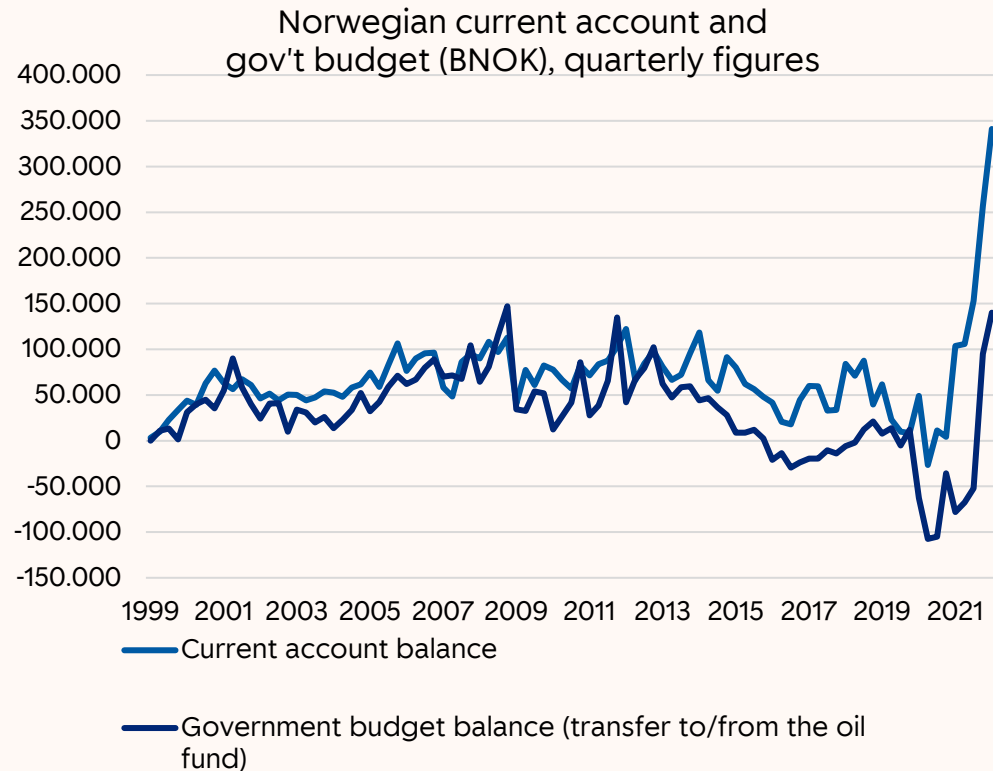
Hydro dominates power generation in Norway, but wind is increasing

Electricity production (GWh) dominated by hydro and increasing wind power share



Source: SSB.

Government finances and the sovereign wealth fund

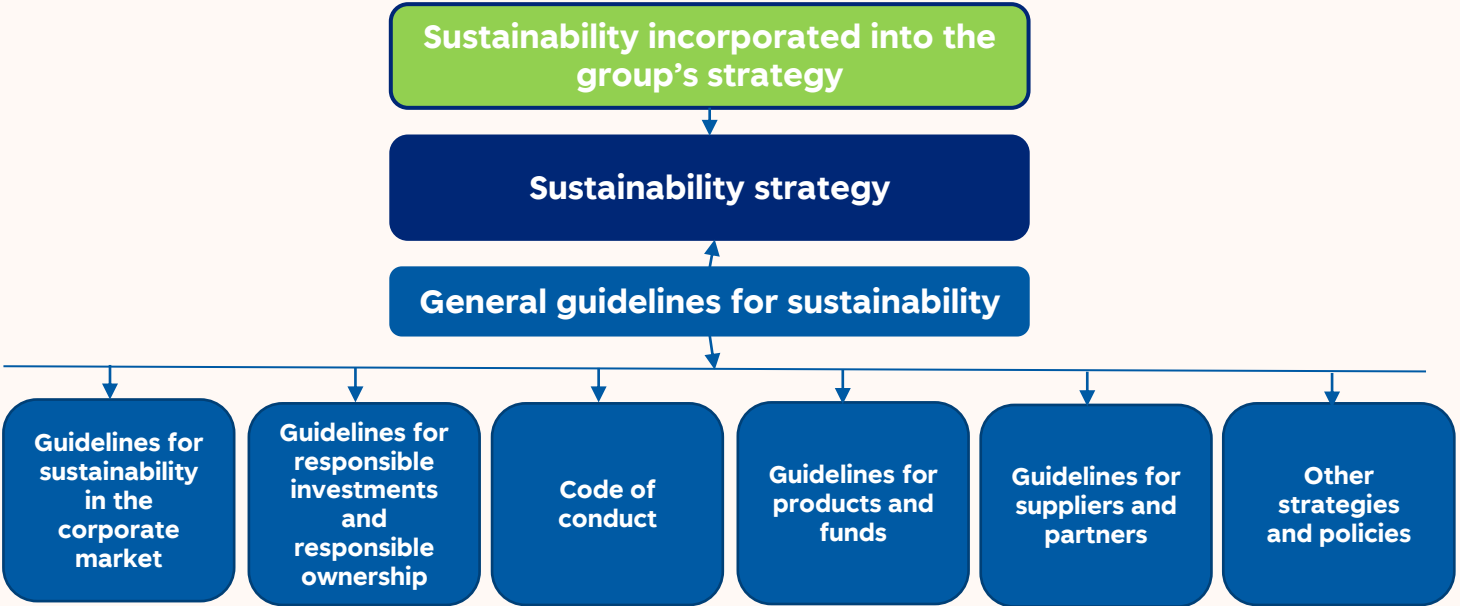


- Cash flow from the petroleum sector (taxes, ownership) is channeled into the sovereign wealth fund
- Fiscal spending rule is 3 % of the fund.

Source: Central Bank of Norway

- 1** **SR-Bank**
- 2** **SR-Boligkreditt**
- 3** **Norwegian economy**
- 4** **Sustainability and Green Bond framework**
- 5** **Appendix**

Sustainability within SR-Bank



- The group's sustainability principles are based on the 17 UN Sustainable Development Goals
- We support the UN Global Compact's ten principles for sustainability
- We are a founding signatory of the UN Principles for Responsible Banking



SpareBank 1 SR-Bank's sustainability targets

A pro-active ally to our clients in the transition to a more sustainable society

Emission reductions

- **Climate neutrality** in own operations by the end of 2022
- **Net zero emissions** in our financing and investment activities by 2050

Transition

- Financing and facilitation of **NOK 50 billion in sustainable activities** by the end of 2030
- Financing of **NOK 15 bn. in green properties** by the end of 2025
- Facilitating **new jobs** through entrepreneurship and innovation

Equality and diversity

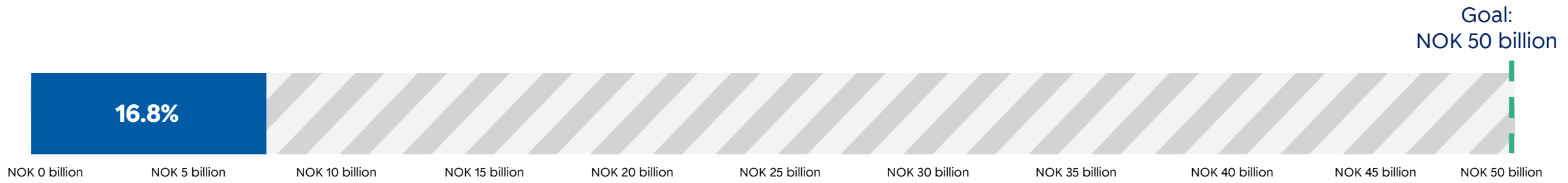
- **Gender balance (40/60)** on all management levels and material positions throughout the company by 2025
- **Equal pay** for genders – equal pay for equal work
- Through our advisory, products and services we will **strengthen economic equality**

Combat financial crime

- Have **zero-tolerance** for all kinds of financial crime
- **Safeguard human rights** by contributing to transparency in supply chains
- Be known for a **high ethical standards**

Financing sustainable activities

Goal: Finance and facilitate NOK 50 billion in sustainable activities by the end of 2030



Sustainable loans for Corporate market

Corporate market has per 2. quarter 2022 financed and facilitated approximately NOK 7.9 billion qualified according to framework for sustainable financing.



Facilitation through SR-Markets

Transactions totaling more than NOK 485 million linked to renewable energy, drone technology and food security.

Green product offerings & initiatives

Green Mortgage Product & Renovation Product

- The Green mortgage product was launched in 2021. A Green mortgage is secured by energy efficient housing with favorable loan interest rates. Loan criteria: EPC A or B label
- With a green mortgage, customers typically get somewhat lower interest rates compared to a non-green mortgage
- We also offer financial support to customers when they improve their energy use in their home, as part of a renovation

Green Car Loan Product & Insurance Product (EVs)

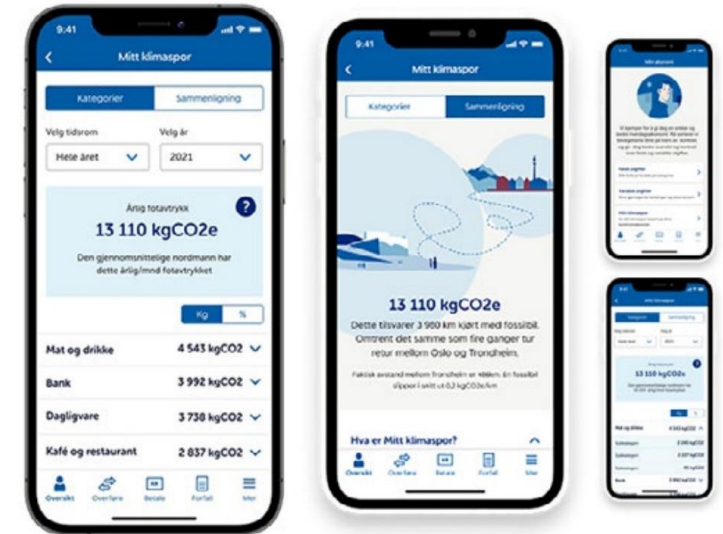
- Loan criteria: fully electric vehicles
- With a green car loan, customers typically get somewhat lower interest rates compared to a non-green car loan
- We also offer a green insurance product for electric vehicles

Other Products:

- We offer a green loan for agriculture, which is primarily designed for investments in solar panel systems
- SR-Forvaltning (asset management arm), assessed the opportunities for green product development and will, in line with SR-Forvaltning's climate strategy, establish its own green equities fund

Launch of “My carbon footprint”

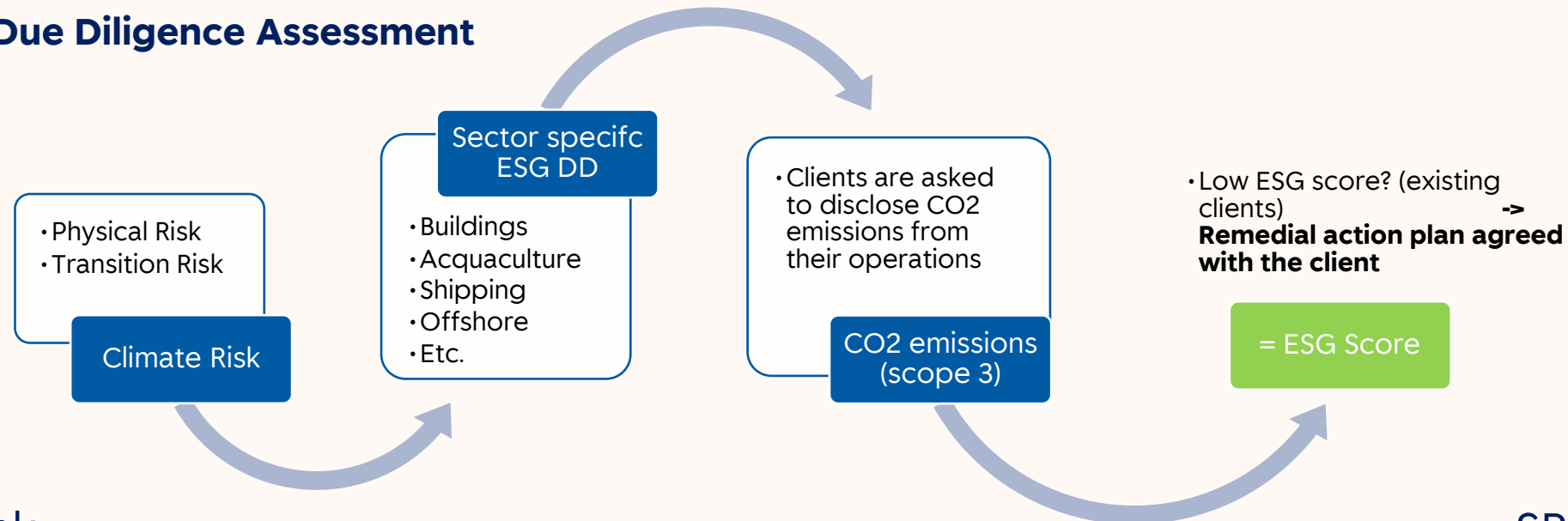
- The bank recently launched a mobile CO2 monitoring feature, which allows customers to monitor CO2 emissions
- This feature will make it easier for customers to help reduce greenhouse gas emissions and make sustainable choices in their everyday lives



Sector specific ESG Due Diligence at loan origination

- For corporate clients with an exposure larger than NOK 5 million, we have developed an ESG due diligence questionnaire, which must be completed prior to any credit being granted
- The assessment includes questions that directly target a customer's climate risk: both physical risk and transitional risk
- Additional questions for selected industries like property, aquaculture, shipping and offshore, and oil and gas. Customers are also encouraged to report their CO2 emissions
- This results in an ESG score. ESG scoring is a long-term approach to managing and reporting industry-specific climate risk. The scoring and assessment is used to assess the group's sustainability risk and as a tool for advisers in the dialogue with customers
- For existing customers with a low ESG score, a tailored action plan is made to address shortcomings together with an SR-Bank adviser

ESG Due Diligence Assessment



ESG ratings

CDP	B
Sustainalytics	16.1 (low risk)
ISS	C- (2 nd decile)
MSCI	AA



ISS ESG

ESG Corporate Rating
SpareBank 1 SR-Bank ASA

Industry	Financials/Public & Regional Banks	Status	Not Prime
Country	Norway	Rating	C-
ISIN	N00010631567	Prime Threshold	C
		Decile Rank	2

In ISS's latest ESG assessment of SR-Bank they awarded a score of **C-**

SR-Bank is ranked **in the 2nd decile** indicating high relative performance to those in the same industry

We score **particularly high in the Social and Governance, staff and suppliers and corporate governance and business ethics categories**

ESG Risk Rating

ESG Risk Score **16.1**
Updated Jan 7, 2022

Momentum **-0.9**

Low Risk

ESG Risk Rating Scale: NEGL (0-10), **LOW** (10-20), MED (20-30), HIGH (30-40), SEVERE (40+)

ESG Risk Rating Category Distribution

Category	Percentage
High	64%
Medium	26%
Low	7%
Severe	1%
Highly Risk	1%

ESG Risk Rating Ranking

UNIVERSE	RANK	PERCENTILE
	(1 st = lowest risk)	(1 st = lowest risk)
Global Universe	1672/14526	12th
Banks INDUSTRY	120/998	13th
Regional Banks SUBINDUSTRY	20/377	6th

In July 2021, Sustainalytics rated SR-Bank's Overall **ESG Score at 16.1**

SR-Bank is ranked **in 20th position within the Regional Banks subindustry for ESG Risk** and 120/998 position within the Banks industry group

SR-Bank is located within the **13th Percentile** for banks **6th Percentile** for regional banks.

MSCI

ESG RATINGS

AA

ESG Rating Scale: CCC, B, BB, BBB, A, **AA**, AAA

LAST UPDATE: December 23, 2021

In December 2021, MSCI rated SR-Bank's Overall **ESG Score at AA an improvement from its last ranking of A**

SR Bank scored **particularly high in the areas of corporate governance and financing environmental impact**

Leading by example: our new Headquarters

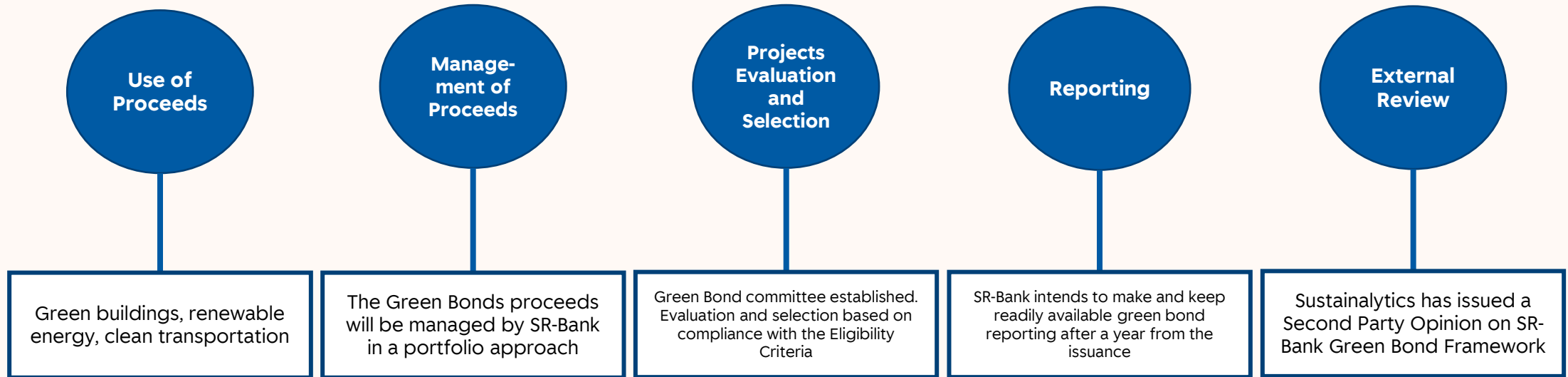


- Finansparken in Bjergsted is the new head office for SR-Bank in Stavanger with employees being moved in during January 2020. It is currently one of Europe's largest commercial buildings made of wood.
- Finansparken achieved accordance with BREEAM NOR receiving the classification outstanding.
 - Estimated power consumption: 79.4 kWh / m²
 - Estimated use of fossil energy: 0
 - Estimated renewable energy production: 15.6 kWh / m²
 - Estimated water consumption: 11.4 m³ / person / yr

Initiatives and frameworks that SpareBank 1 SR-Bank is affiliated with

The image displays a grid of logos for various sustainability frameworks and initiatives. The logos include: Sustainable Development Goals (SDGs), United Nations Global Compact, UNEP Finance Initiative, Principles for Responsible Banking, GRI, CDP (Disclosure Insight Action), PCAF (Partnership for Carbon Accounting Financials), TCFD (Task Force on Climate-Related Financial Disclosures), Responsible Ship Recycling Standards (RSRS), POSEIDON PRINCIPLES, EU Taxonomy, Norwegian State Pension Fund, norsif, PRI (Principles for Responsible Investment), Skift, and Women in Finance Charter. A text box at the bottom right states: "All SpareBank 1 SR-Bank's sustainability related initiatives, frameworks, guidelines etc. can be found in our [Sustainability Library](#)".

Green Bond Framework Highlights



Aligned with the ICMA Green Bond Principles



High level (non-accredited) EU Taxonomy TSC Alignment Assessment – 96.3% alignment



Use of Proceeds overview

SR-Boligkreditt

Green Covered Bonds

Green buildings

- Loans to finance or refinance new or existing energy efficient residential buildings in Norway



New Buildings belonging to the **top 15%** most energy-efficient buildings of the local building stock and refurbished buildings which **achieved energy savings of at least 30%** in comparison to the baseline performance of the building before the renovation.

SR-Bank

Green Senior Bonds

Green buildings

- Loans to finance or refinance new or existing energy efficient commercial and residential buildings in Norway



New Buildings belonging to the **top 15%** most energy-efficient buildings of the local building stock and refurbished buildings which **achieved energy savings of at least 30%** in comparison to the baseline performance of the building before the renovation.

Renewable Energy

- Loans aiming at financing the equipment, development, manufacturing, construction, operation, distribution and maintenance of renewable energy generation sources from



- Hydro power (Run-of-river, small scale hydro power plants, refurbishment or refinancing of existing medium or large hydropower plants – all **<100gCO₂e / KWh**)
- Onshore and offshore energy **wind** projects
- Solar** projects (Photovoltaic energy projects)

Clean Transportation

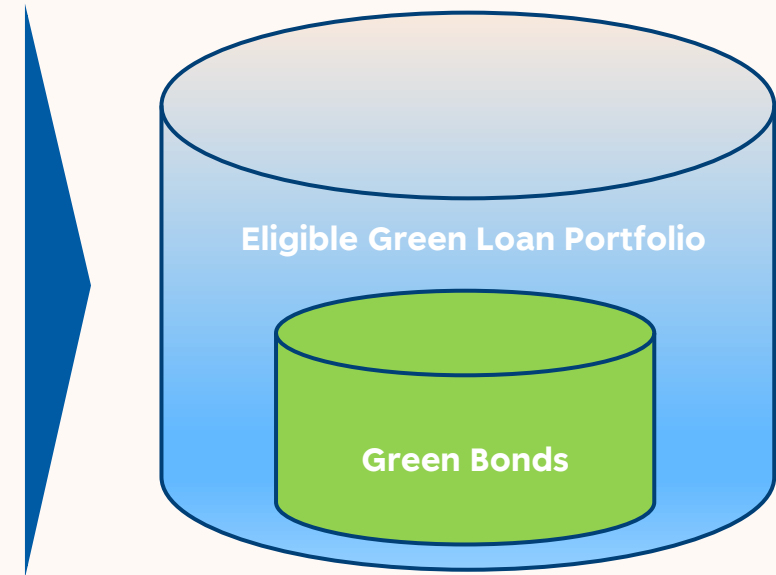
- Loans aiming at financing or refinancing production, establishment, acquisition, expansion, upgrades, maintenance and operation of low carbon vehicles and related infrastructures



- Low carbon vehicles (**EVs only in asset pool**)
- Low carbon transportation infrastructure: infrastructure related to electric transportation of passengers such as charging stations for electric vehicles

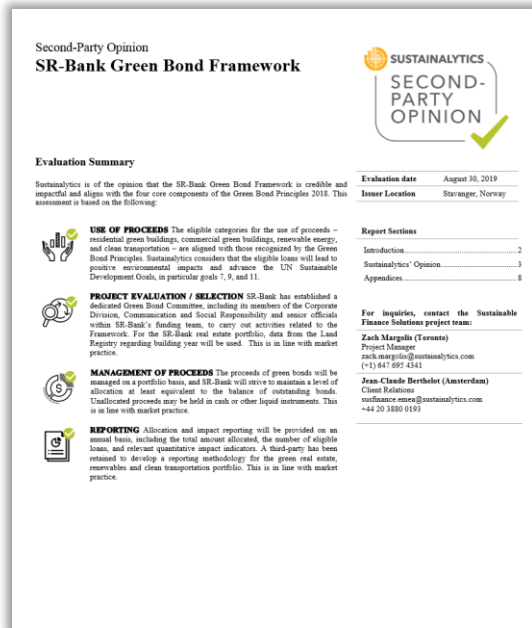
Management of Proceeds

- The Green Bond Proceeds will be managed in a portfolio approach
- SR-Bank intends to allocate the proceeds from the Green Bonds to a portfolio of loans that meet the use of proceeds eligibility criteria
- SR-Bank will strive, over time, to achieve a level of allocation for the Eligible Green Loan Portfolio that matches or exceeds the balance of net proceeds from its outstanding Green Bonds
- While any Green Bond net proceeds remain unallocated, SR-Bank will hold and/or invest, at its own discretion, in its treasury liquidity portfolio
- For Green Covered Bonds, SR-Boligkreditt will ensure that there are enough Eligible Green Mortgages within the cover pool relative to green covered bonds outstanding.



Sustainalytics' second party opinion

Sustainalytics has issued a Second Party Opinion on SR-Bank Green Bond Framework



Use of Proceeds: The eligible categories – residential green buildings, commercial green buildings, renewable energy, and clean transportation – are aligned with those recognized by the Green Bond Principles.



Project Evaluation and Selection: SR-Bank has established a dedicated Green Bond Committee, including its members of the Corporate Division, Communication and Social Responsibility and senior officials within SR-Bank's funding team, to carry out activities related to the Framework. This is in line with market practice.



Management of Proceeds: The proceeds of green bonds will be managed on a portfolio basis. Unallocated proceeds may be held in cash or other liquid instruments. This is in line with market practice.



Reporting: A third-party has been retained to develop a reporting methodology for the green real estate, renewables and clean transportation portfolio. This is in line with market practice.



Verification: SR-Bank may request on an annual basis, starting one year after issuance and until maturity (or until full allocation), a limited assurance report of the allocation of the bond proceeds to eligible assets, provided by its external auditor)

EU Taxonomy: TSC, DNSH & MS – high level assessment

Eligible green asset category	Wind Power	Hydro Power	Clean Transportation	Green Buildings (Residential & Commercial)
Geography	Norway			
Eligibility criteria	Electricity generation from wind power	Electricity generation from hydro power	Transport by motorbikes, passenger cars and light commercial vehicles	Acquisition & ownership of buildings: <ul style="list-style-type: none"> • Top 15% - (via Building code / EPC) • BREEAM certificate
Alignment with the Technical Screening criteria of the EU Taxonomy Climate Delegated Act (April 2021)	100% TSC alignment	100% TSC alignment (only facilities with <100gCO ₂ e/KWh life cycle emissions)	100% TSC alignment (only EVs)	<ul style="list-style-type: none"> • Residential - 98% (Top 15% criteria) - [2% built post-2021] • Top 15% Commercial - 78% (Top 15% criteria) - [2% built post-2021; 20% with BREEAM certificate] <p>➤ Residential: 98% TSC alignment</p> <p>➤ Commercial: 78% TSC alignment</p>
Do No Significant Harm & Social Safeguards	SR-Bank ensures that all eligible loans comply with official national and international environmental and social standards and local laws and regulations on a best effort basis. It is part of SR-Bank's loan approval process to ensure that all its loans comply with internal environmental and social directives, including those financed with the proceeds of the Green Bonds. These eligibility criteria and minimum requirements and ESG related matters are continuously developed and renewed in our external and internal policy frameworks. SR-Bank's environmental and social policies can be found on: https://www.sparebank1.no/en/sr-bank/about-us/Sustainability/our-sustainability-guidelines.html			

➤ **High-level (non-accredited) EU Taxonomy alignment assessment: 96.3% aligned (NOK 38.3bn aligned out of NOK 39.8bn total portfolio¹)**

Allocation Report – Q1 2022

Eligible Green Loan Portfolio		Green Funding				
	Amount (NOK m)	Instrument (Type/ Crncy)	ISIN	Issuance Date	Maturity (Call) Date	Amount (NOK m)
Green Residential Buidlings	34,249	€ Covered	XS2063288190	Oct-19	Oct-26	4,939
SR Bank	12,176	€ Senior Non-Preferred	XS2363982344	Jul-21	Jul-27 (Jul-26)	4,939
SR Boligkreditt	22,073	€ Senior Preferred	XS2406010285	Nov-21	Nov-26	4,939
Green Commercial Buildings	3,572					
Renewable Energy (Hydro)	1,718					
Clean Transportation	271					
Total	39,810	Total (NOKm eq.)			Total	14,817

*EURNOK 31 December 2021

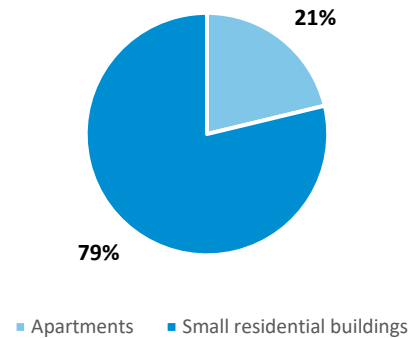
Impact Report – Q1 2022

Eligible Project Category	Eligible portfolio (NOK m)	Share of Total Green Covered Bond Financing	Share of Total Green Senior Bond Financing	Eligibility for Green Bonds	Estimated reduced energy (in GWh/year)	Direct emissions avoided vs baseline in tons of CO2 /year (Scope 1)	Indirect emissions avoided vs baseline in tons of CO2 /year (Scope 2)	Expected power production (in GWh/year)	Total annual reduced emissions in tons of CO2 /year
a/	b/	c/	c/	d/	e/	e/	e/	e/	e/
Green Residential Buildings	34,249	100.00%	84.05%	100%	206	N/A	N/A	N/A	22,731
Green Commercial Buildings	3,572	0.00%	10.24%	100%	63	N/A	N/A	N/A	6,976
Renewable Energy	1,718	0.00%	4.93%	100%	N/A	N/A	N/A	814	105,800
Clean Transportation	271	0.00%	0.78%	100%	N/A	2,010	-850	N/A	1,160
Total	39,810	100%	100%	100%	269	2,010	-850	814	136,667

Green Buildings - Allocation & Impact

Eligible Portfolio - Residential Buildings

Green Residential Buildings Portfolio [m²]

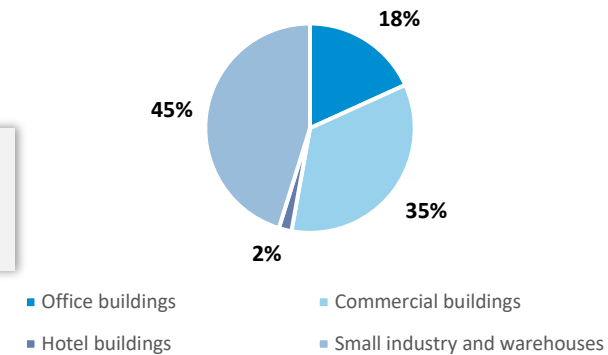


29,700 tons CO₂ / year saved
(vs. Norwegian average)

Category	Portfolio Value (NOK m)	Reduced energy	Reduced CO ₂ emissions
Eligible portfolio of buildings	34,249	206 GWh / year	22,731 tons / yr

Eligible Portfolio – Commercial Buildings

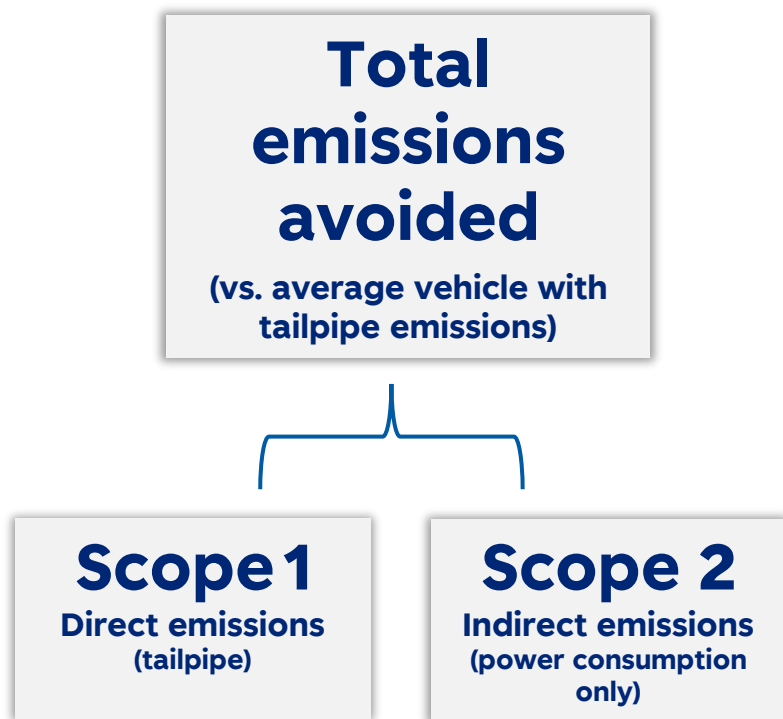
Green Commercial Buildings portfolio [m²]



Category	Portfolio Value (NOK m)	Reduced energy	Reduced CO ₂ emissions
Eligible portfolio of buildings	3,572	63 GWh / year	6,976 tons / yr

Clean Transportation - Allocation & Impact

Eligible Portfolio – Clean Transport



Portfolio of EV vehicles

Category	Number of vehicles	Portfolio Value (NOK m)	Sum km / year
Passenger vehicles	718	6.31 mill.	6.31 mill.

Impact assessment: Avoided emissions – Electric vehicles

Category	Sum person km / year
Total Direct emissions only (Scope 1)	2,010 tons CO ₂ /year
Total Indirect emissions EV's only (Scope 2)	-850 tons CO ₂ /year
Total Avoided emissions	1,160 tons CO₂/year

Renewable Energy - Allocation & Impact

Eligible Portfolio – Renewable Energy

Portfolio of Hydro Assets

Category	Capacity [MW]	Estimated production [GWh / yr]	Expected production [GWh / yr]
Run-of-river (HPP)	0.1 – 25	636	509
Medium (HPP)	90	305	305
Total		941	814

Impact assessment

Category	Produced power compared to baseline (GWh / yr)	Reduced CO ₂ -emissions compared to baseline (tons CO ₂ / yr)
Eligible plants in portfolio	814	105,800

CBI Certification – Inaugural Green Covered Bond



Climate Bonds INITIATIVE

SR-Boligkredit's Inaugural Green Covered Bond is certified in line with the Low Carbon Building Criteria of the Climate Bond Standards

Sustainalytics assisted in verifying against the CBI's criteria



1

SR-Bank

2

SR-Boligkreditt

3

Norwegian economy

4

Sustainability and Green Bond framework

5

Appendix

Lending to commercial real estate

13.2% (NOK 35.5 billion) of total EAD* is related to commercial real estate

- Commercial real estate for lease

- EAD NOK 23.3 billion, 8.6% of the bank's total EAD
- The portfolio is characterised by lending to commercial properties for leasing with long-term contracts and financially solid tenants. The vacancy rate is limited
- Financing by type of premises:
 - 42% Office buildings, 26% Industrial buildings, 20% Retail stores and shopping malls, 10% Hotels, 2% Other

- Plot financing

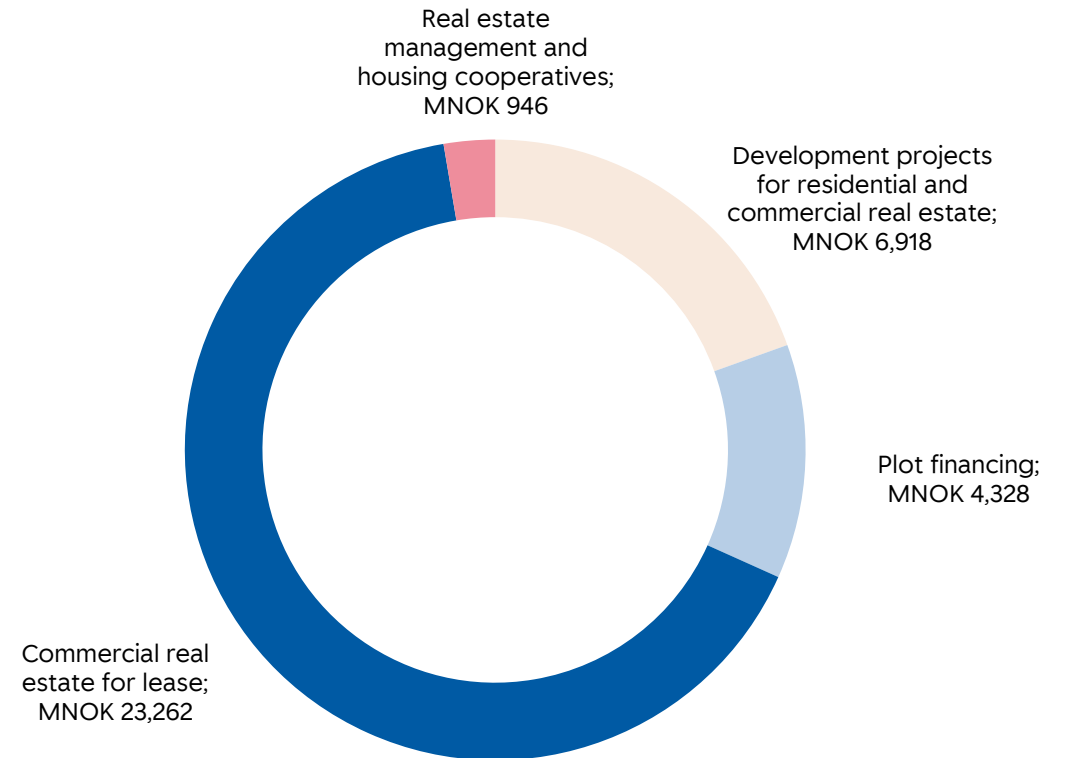
- EAD NOK 4.3 billion, 1.6% of the bank's total EAD
- Average funding ratio is below 50%

- Development projects for residential and commercial real estate

- EAD NOK 6.9 billion, 2.6% of the bank's total EAD
- Minimum pre-sale requirement is 70%

- Real estate management and housing cooperatives

- EAD NOK 0.9 billion, 0.4% of the bank's total EAD

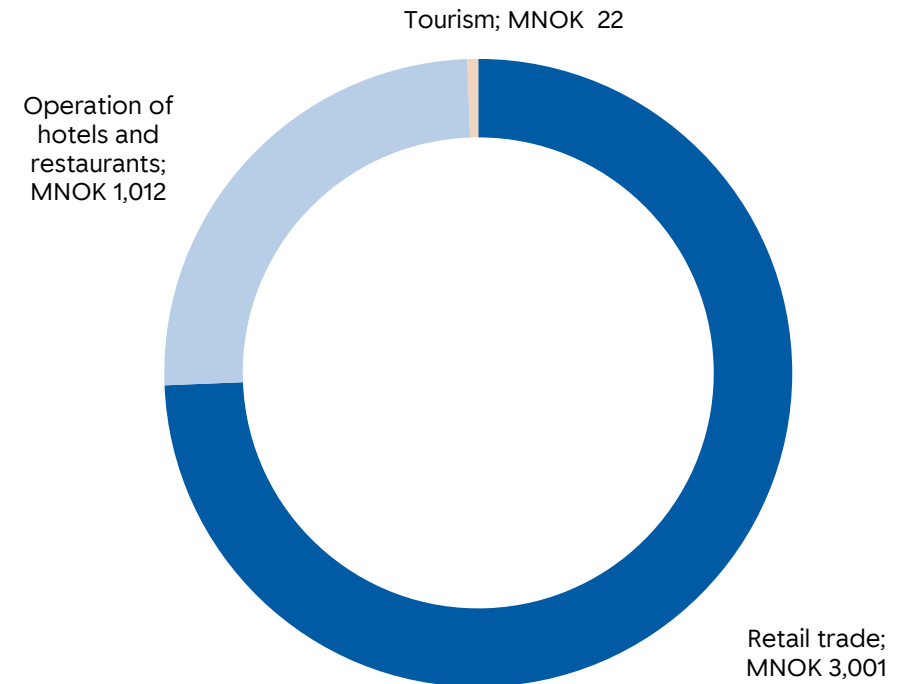


*EAD: Exposure at default.

Lending to retail trade, hotels and restaurants

1.5% (NOK 4.0 billion) of total EAD* is related to retail trade, hotels and restaurants

- Retail trade
 - EAD NOK 3.0 billion, 1.1% of the bank's total EAD
- Operation of hotels and restaurants
 - EAD NOK 1.0 billion, 0.4% of the bank's total EAD
- Tourism
 - EAD NOK 0.05 billion, 0.01% of the bank's total EAD



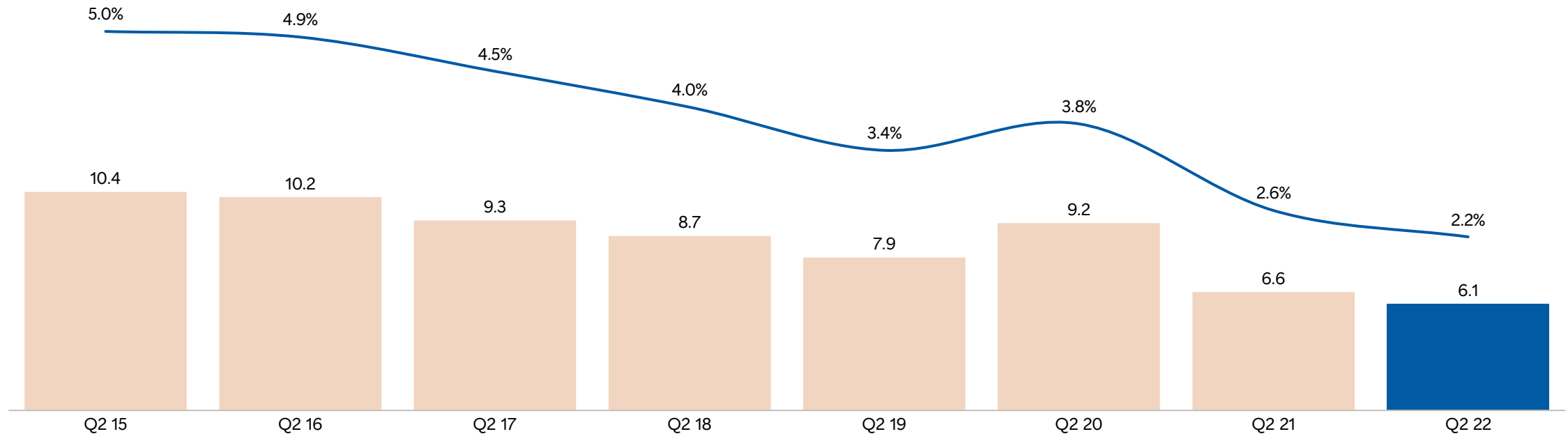
*EAD: Exposure at default.

Reduced exposure to the offshore sector

Offshore NOK billion
Share of EAD

Offshore

- EAD NOK 6.1 billion, 2.2% of the bank's total EAD*
- Exposure primarily to industrial oriented shipping companies with integrated organization (Offshore service vessels, Rig and Seismic vessels)

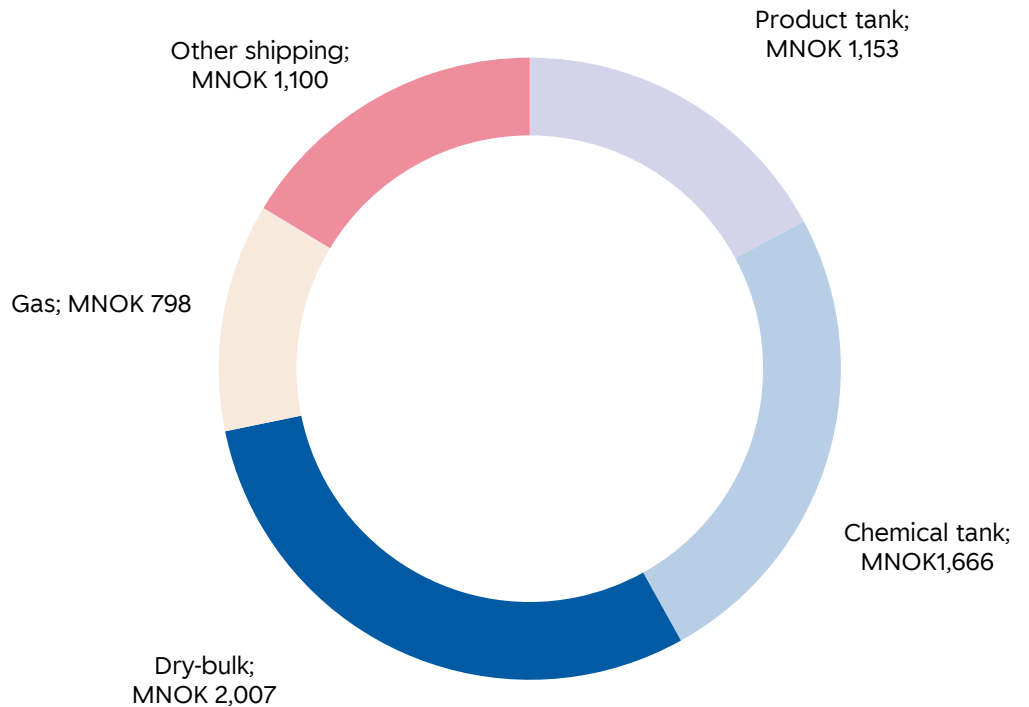


*EAD: Exposure at default.

Lending to shipping

2.5% (NOK 6.7 billion) of total EAD* is related to shipping

- Product tank
 - EAD NOK 1.1 billion, 0.4% of the bank's total EAD
- Chemical tank
 - EAD NOK 1.7 billion, 0.6% of the bank's total EAD
- Dry-bulk
 - EAD NOK 2.0 billion, 0.7% of the bank's total EAD
- Gas
 - EAD NOK 0.8 billion, 0.3% of the bank's total EAD
- Other shipping
 - EAD NOK 1.1 billion, 0.4% of the bank's total EAD

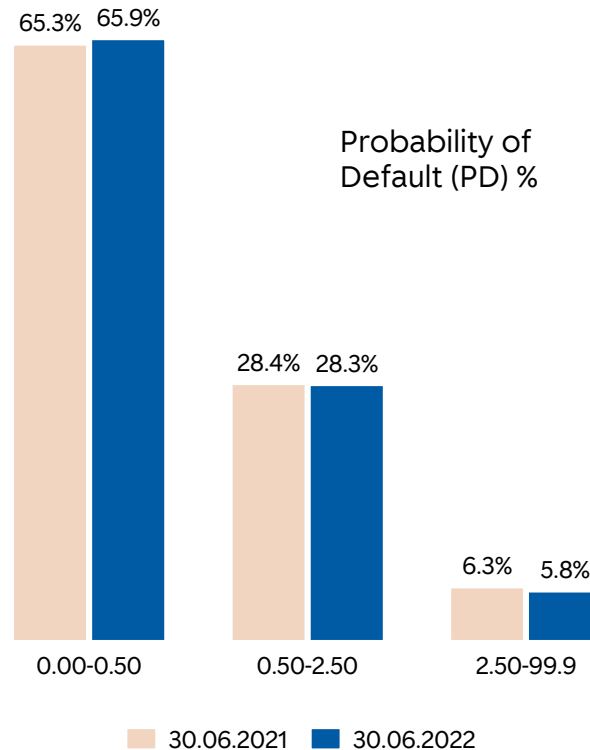


*EAD: Exposure at default.

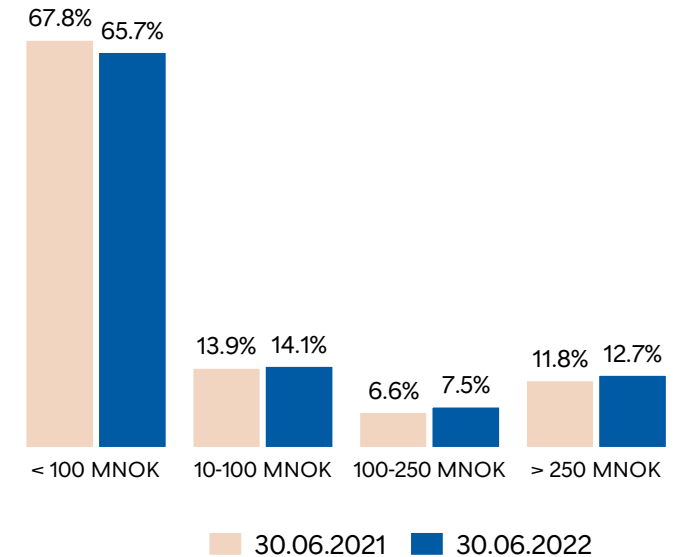
Profile of the loan portfolio

- SpareBank 1 SR-Bank has a solid loan portfolio. The portfolio quality has improved over the last year.
- The loan portfolio consists mainly of small and medium-sized loans.

Loan portfolio distributed by risk class



Loan portfolio distributed by size of loan

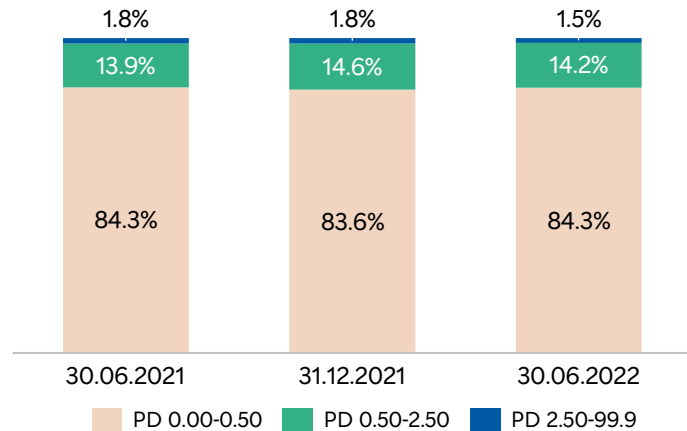


Probability of default (PD) through a full cycle of loss.

Risk profile – Lending in Retail, SME & Agriculture and Corporate Customers

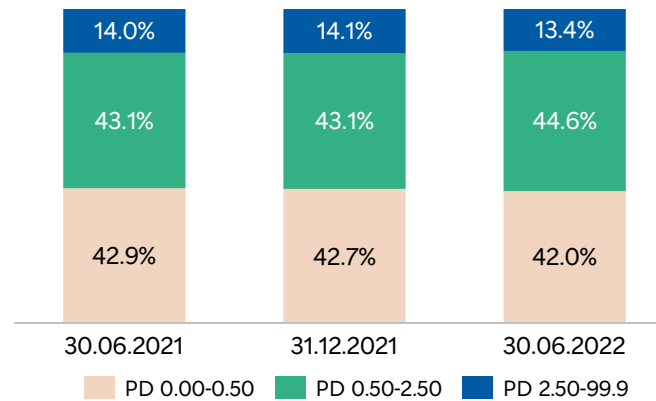
- Portfolio distributed by risk class

Retail



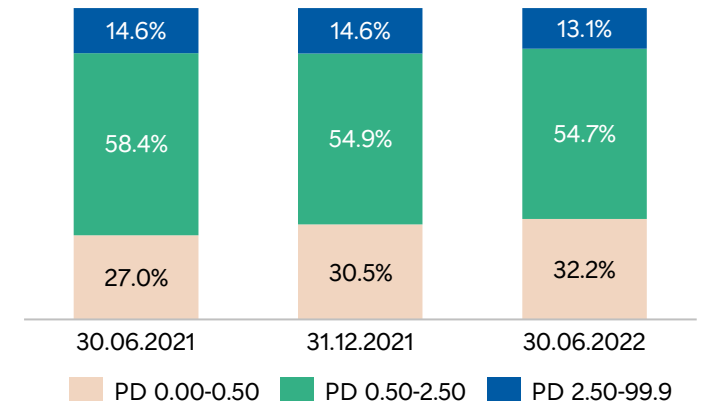
- The quality of the retail market portfolio is considered to be very good and has low potential losses.
- The low risk profile is achieved through prudent customer selection and requirements for moderate LTV. Most of the portfolio is secured against a mortgage on real estate, and lending is overall moderate compared to asset value.

SME & Agriculture



- The quality of the SME and Agriculture market portfolio is considered to be very good and has relatively low potential losses.

Corporate



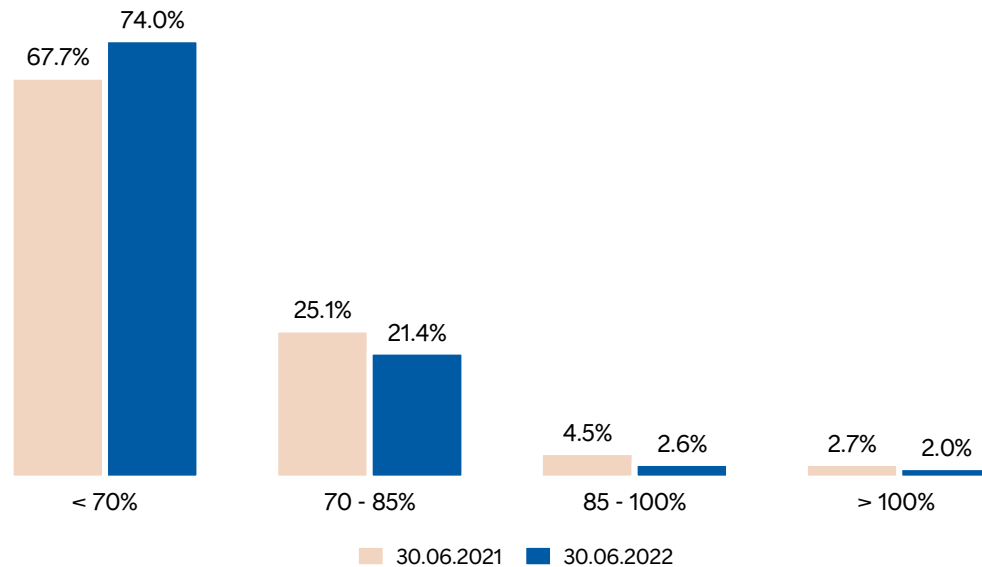
- The quality of the corporate market portfolio is good and has improved over the last year.
- There is a clearly defined framework that sets limits on what is funded and conditions for particular funding purposes. This ensures a robust portfolio.

Probability of default (PD) through a full cycle of loss.

Loan to value ratio and RWA on home mortgage loans

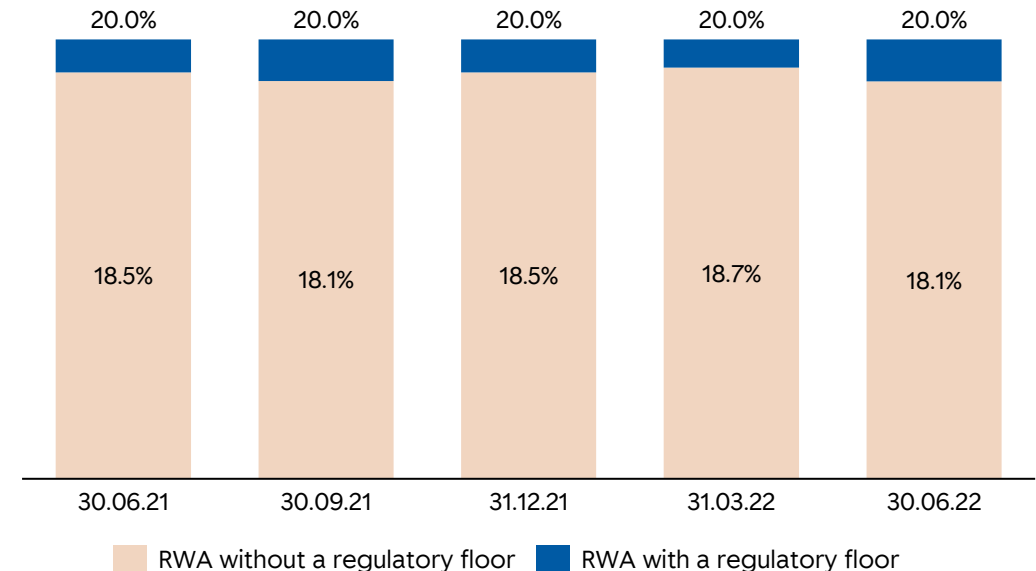
Loan to value ratio on home mortgage loans

- Increased share of volume with LTV below 70% is due to increased market values of collateral (housing).
- 95.4% of the exposure is within 85% of the assessed value of collateral.



Risk weight home mortgages

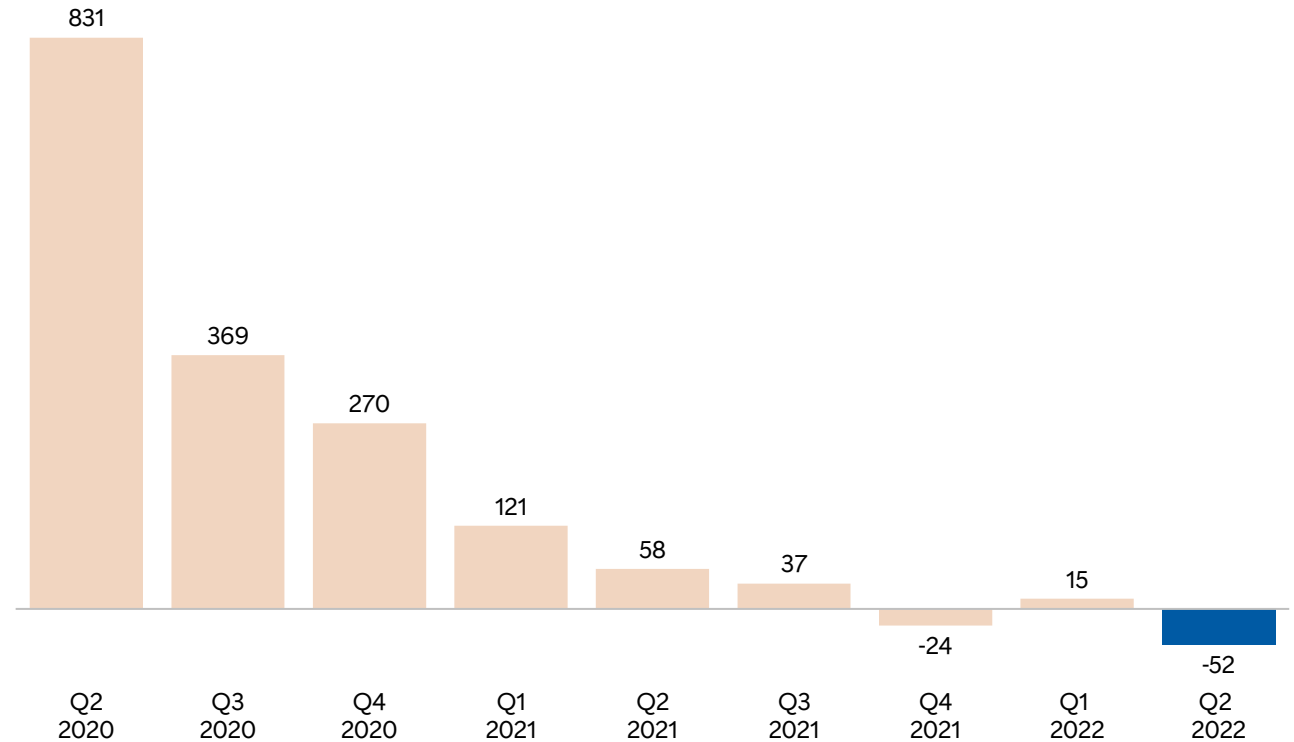
- RWA on home mortgages reflects a solid portfolio with a moderate loan-to-value ratio and low potential loss.
- Risk weights on home mortgage loans are subject to a regulatory floor of 20%. Without this floor, the risk weight of these mortgages would have been lower than 20% in the year.



*In a total-distributed loan to value ratio, the entire loan is allocated to one and the same interval.
Home mortgages as defined in the Norwegian IRB framework; the value of the residential property must be at least 30% of a loan's security.*

Impairments per quarter

- The group's net impairments on loans and financial liabilities were reduced with NOK 215 million (-0.03% of gross lending) from 30 June 2021 to 30 June 2022
- In order to reduce unsystematic risk and improve the group's robustness to withstand any new challenging situation, the internal policies regarding specific industry sector exposure and their upper limits have been modified
- The risks associated with the war in Ukraine are under continuous assessment. As at 30 June 2022 SpareBank 1 SR-Bank had no significant exposure to the involved countries
- Closely monitoring customers and preventive work have been important tools in maintaining a good risk profile in the group's loan portfolio. Offshore exposure has been heavily reduced in the last 5 years



Subsidiaries

Company	MNOK	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
SR-Boligkreditt AS	Operating profit before tax	663	254	210	453	274	311	144
SpareBank 1 SR-Bank Forretningspartner AS*	Operating profit before tax	14	18	11	3	4	12	7
EiendomsMegler 1 SR-Eiendom AS	Number of sales	3,477	4,096	1,972	1,505	1,558	1,713	2,185
	Operating profit before tax	31	47	28	3	9	4	31
FinStart Nordic AS	Operating profit before tax	12	69	14	-2	13	3	4
Monio AS	Operating profit before tax	-8	58	-3	-5	-5	-4	63
Others	Operating profit before tax	-8	-13	-8	-	-9	-1	-4
Total subsidiaries	Profit before tax	704	433	252	452	286	325	246

*The result in ForretningsPartner includes amortisation of intangible assets of NOK 3.2 million (NOK 2.3 million as at 30 June 2021).

Ownership interests

Company	MNOK	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
SpareBank 1 Gruppen AS	Interest ownership (%)	19.5	19.5	19.5	19.5	19.5	19.5	19.5
	Profitshare after tax	29	215	16	13	173	83	148
	Adj. profit contribution previous year	1	0	1	0	0	0	0
BN Bank ASA	Interest ownership (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0
	Profitshare after tax	96	82	47	49	42	40	42
SpareBank 1 Forvaltning AS*	Interest ownership (%)	35.8	19.5	35.8	38.0	36.3	24.9	19.5
	Profitshare after tax	35	6	20	15	18	16	6
	Adj. profit contribution previous year	1	0	0	1	-5	0	0
SpareBank 1 Kreditt AS	Interest ownership (%)	16.1	17.1	16.1	17.1	17.1	17.1	17.1
	Profitshare after tax	5	1	2	3	2	9	1
SpareBank 1 Betaling AS	Interest ownership (%)	19.2	19.8	19.2	19.2	19.2	19.8	19.8
	Profitshare after tax	-5	-3	0	-5	-8	-1	-2
	Adj. profit contribution previous year	-1	-2	-1	0	0	0	-2
Others	Profitshare after tax	2	6	1	1	1	2	2
Total ownership interests	Profitshare after tax	163	305	86	77	223	149	195
FinStart Nordic AS**	Profitshare after tax	-7	-3	-4	-3	0	2	-2
Total ownership interests in the Group	Profitshare after tax	156	302	82	74	223	151	193

*The establishment of the SpareBank 1 Forvaltning Group was approved by The Norwegian FSA in the spring of 2021, and the company was transferred from SpareBank 1 Gruppen to the alliance banks in May 2021.

**Companies in which FinStart Nordic AS owns stakes of between 20-50% must, because of accounting rules, be measured as associated companies in the consolidated financial statements. The profit contribution here is included in the company's results on the previous page.

SpareBank 1 SR-Bank ASA

Business divisions

Retail market

464

Corporate market

90

SME and Agriculture

76

Capital market

27

Administration & Support

332

Fully owned companies

EiendomsMegler 1

Leading real estate broker

187

SR-Boligkreditt

Covered Bond Funding

1

SpareBank 1 SR-Bank ForretningsPartner

Accounting and advisory

350

FinStart Nordic

Investmentportfolio FinTec

1

Monio

Digital loan-platform for small businesses

14

Partly owned companies

BN Bank

Commercial bank located in Oslo and Trondheim



35.0%

SpareBank 1 Gruppen

Holding company for the SpareBank 1 - Alliance



19.5%

SpareBank 1 Kreditt

Credit card company located in Trondheim



16.1%

SpareBank 1 Gjelds-informasjon

Obtains debt information from financial institutions



18.3%

SpareBank 1 Betaling*

The company behind mobile payment solution



19.2%

SpareBank 1 Forvaltning

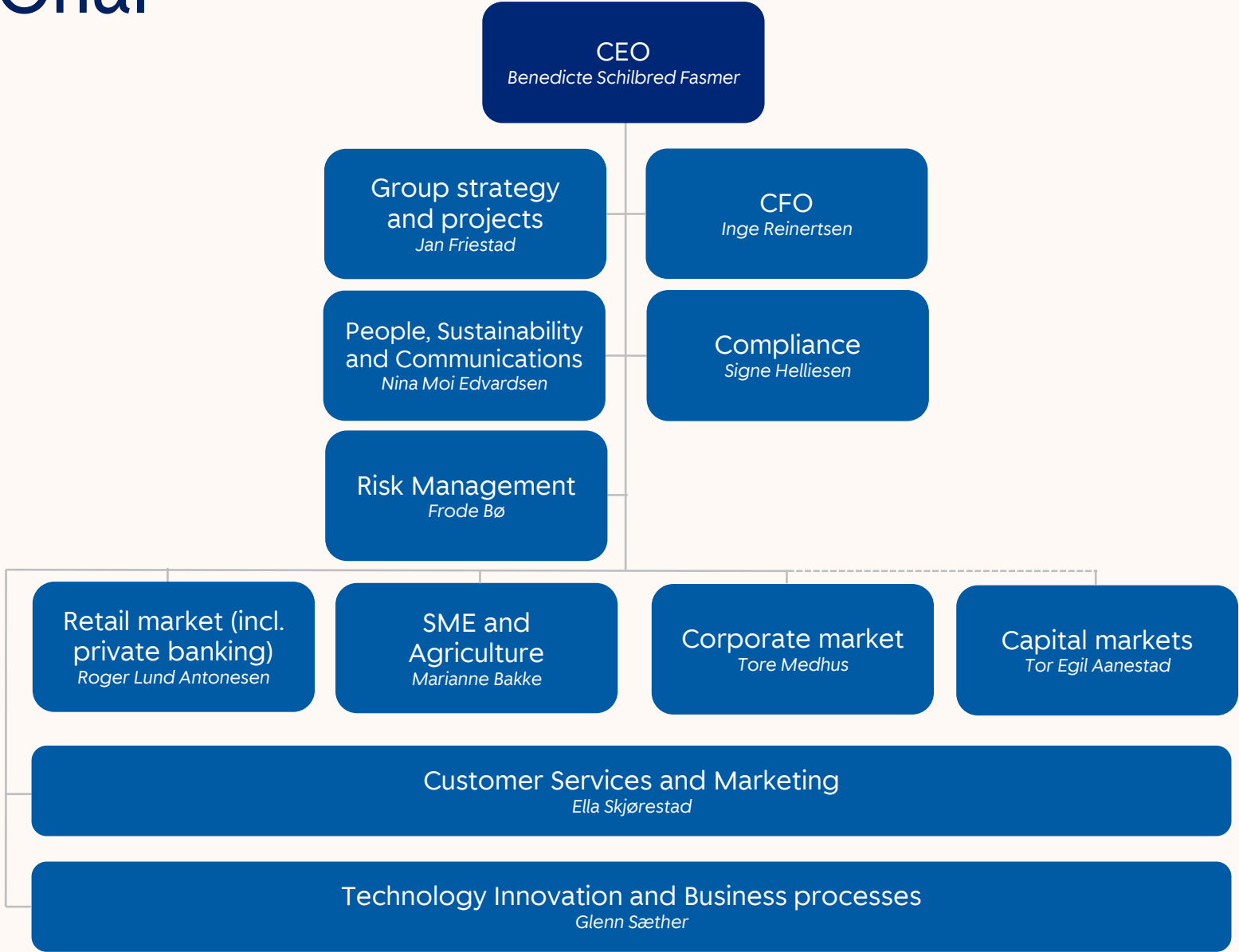
Manages portfolio of savings products



35.8%

*Owns 23.1% in Vipps AS.

Organizational structure

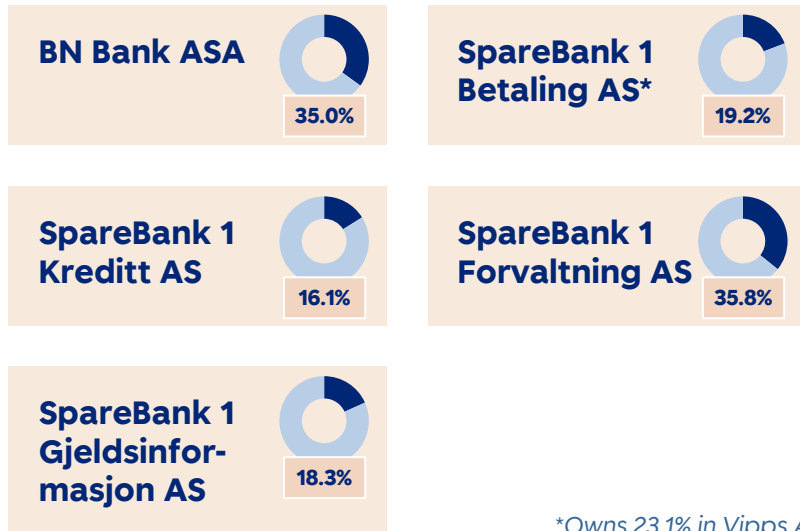


SpareBank 1 Alliance

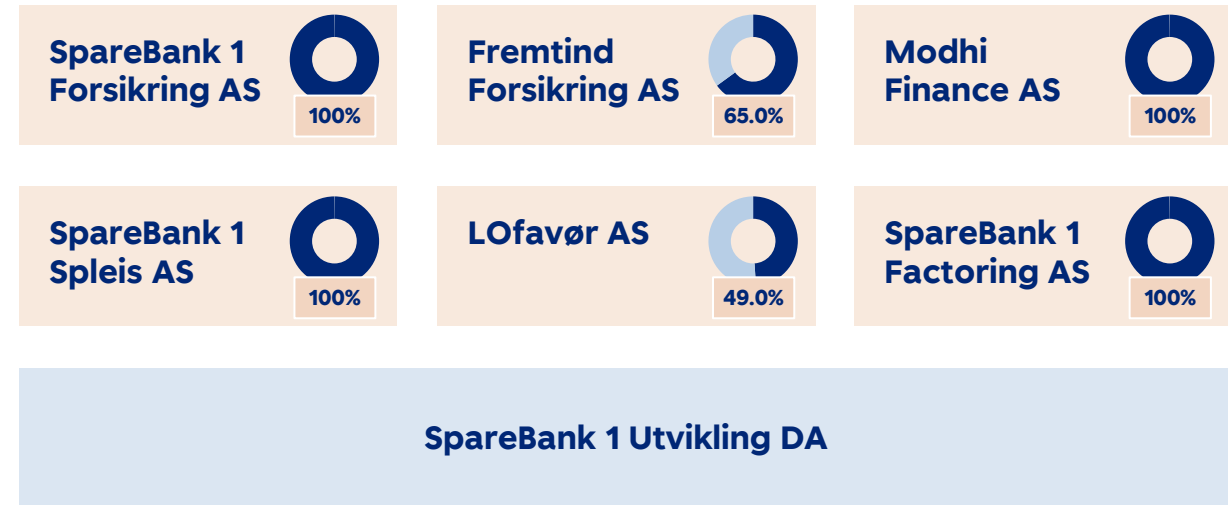


Products, commissions, dividends  Sales, loan portfolios, capital

Companies where SR-Bank has direct ownership



SpareBank 1 Gruppen AS



Owners of the alliance

- All credit decisions are made at the local banks
- Economies of scale related to expenses, IT solutions, marketing and branding

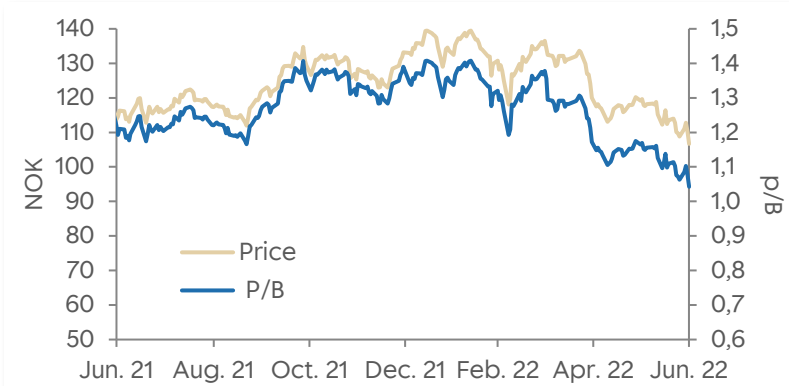
Balance sheet

Balance sheet (MNOK)	30.06.2022	30.06.2021
Cash and balances with central banks	77	137
Balances with credit institutions	1,319	9,588
Net loans to customers	241,223	223,457
Certificates and bonds	51,684	50,997
Financial derivatives	14,067	5,396
Shares, ownership stakes and other securities	1,027	1,049
Investment in associates	4,894	4,592
Other	4,351	4,723
Total assets	318,642	299,939
Balances with credit institutions	2,428	2,690
Deposit from customers	145,667	136,209
Listed debt securities	119,822	122,095
Financial derivatives	11,197	3,515
Other liabilities	3,045	4,315
Senior non-preferred bonds	7,194	2,557
Subordinated loan capital	2,148	2,139
Total liabilities	291,501	273,520
Total equity	27,141	26,419
Total liabilities and equity	318,642	299,939

SRBNK share

- International ownership is 22.4% per 2. quarter 2022
- Total market value at 2. quarter 2022 is NOK 27.3 billion

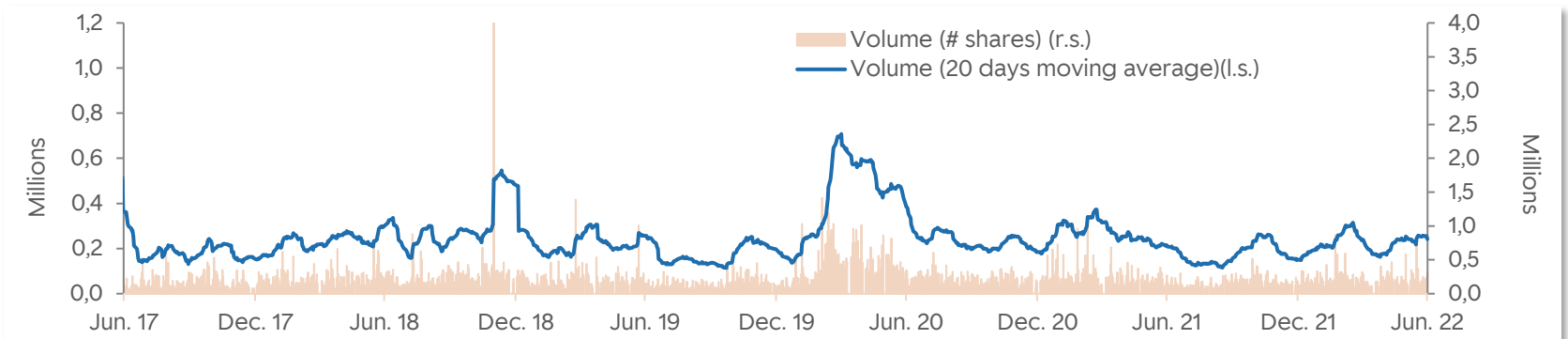
Development in Price/Book



Relative share price development



Trading volume development



20 largest shareholders as at 30 June 2022

- Ownership interests:
 - From Rogaland, Agder, Vestland, Oslo and Viken: 65.7% (65.5%)
 - International: 22.4% (22.7%)
 - 10 largest: 47.9% (49.0%)
 - 20 largest: 55.9% (57.1%)
- Number of shareholders: 18.095 (15.294)
- Employees owning 1.7% (1.7%) as at 30 June 2022

Investor		Number	Stake
Sparebankstiftelsen SR-Bank		72,419,305	28.3%
Folketrygdfondet		18,261,130	7.1%
SpareBank 1-stiftinga Kvinnherad		6,226,583	2.4%
Brown Brothers Harriman & Co. U.S.A.	Nominee	6,205,787	2.4%
State Street Bank and Trust Co. U.S.A.	Nominee	4,825,373	1.9%
JPMorgan Chase Bank NA. U.S.A.	Nominee	3,441,320	1.3%
Odin Norge		3,019,485	1.2%
Verdipapirfondet Alfred Berg Gambak		2,922,027	1.1%
Pareto Aksje Norge		2,832,945	1.1%
State Street Bank and Trust Co. U.S.A.	Nominee	2,415,400	0.9%
Danske Invest Norske Instit. II		2,317,867	0.9%
State Street Bank and Trust Co. U.S.A.	Nominee	2,299,671	0.9%
J.P.Morgan SE. Luxembourg	Nominee	2,299,390	0.9%
Spesialfondet Borea Utbytte		2,203,481	0.9%
Pareto Invest Norge AS		2,053,590	0.8%
Vpf Nordea Norge Verdi		1,962,125	0.8%
AS Clipper		1,873,800	0.7%
KLP Aksjenorge Indeks		1,853,828	0.7%
Westco AS		1,846,687	0.7%
The Bank of New York Mellon SA. Belgia	Nominee	1,767,410	0.7%
Top 5		107,938,178	42.2%
Top 10		122,569,355	47.9%
Top 20		143,047,204	55.9%

Figures in parentheses as at 30 June 2021.

SR-Bank as at 30 June 2022

- Number of shares issued 255.75 million
- Trading volume in Q2 2022: 5.2% (5.5%)
- On 1 June 2017, the SR-Bank share was included in the Oslo Stock Exchange's main index

SpareBank 1 SR-Bank share	30.06.2022	2021	2020	2019	2018	2017
Share price	106.70	133.20	91.00	100.00	89.20	87.00
Stock value (MNOK)	27,289	34,066	23,273	25,575	22,813	22,250
Book value per share. (incl. dividends) (group)	99.49	99.05	95.97	89.90	82.27	77.24
Earnings per share	5.90	12.08	5.87	12.06	8.96	8.15
Dividend per share	-	6.00	3.10	5.50	4.50	4.25
P/E	9.04	11.03	15.50	8.29	9.96	10.66
P/BV	1.07	1.34	0.95	1.11	1.08	1.13

Figures in parentheses as at 30 June 2021.